



GOVERNOR'S OFFICE OF  
BUDGET AND PROGRAM PLANNING

## Fiscal Note 2025 Biennium

### Bill information:

HB0523 - Require reporting on emergency rental assistance paid to businesses and landlord (Yakawich, Michael )

**Status:** As Amended in House Committee

- Significant Local Gov Impact     
  Needs to be included in HB 2     
  Technical Concerns  
 Included in the Executive Budget     
  Significant Long-Term Impacts     
  Dedicated Revenue Form Attached

### FISCAL SUMMARY

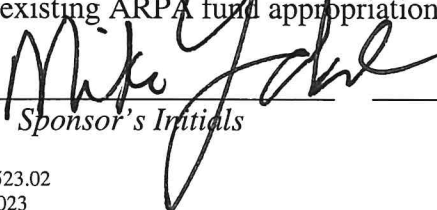
	<u>FY 2023</u> <u>Difference</u>	<u>FY 2024</u> <u>Difference</u>	<u>FY 2025</u> <u>Difference</u>	<u>FY 2026</u> <u>Difference</u>	<u>FY 2027</u> <u>Difference</u>
<b>Expenditures:</b>					
General Fund	\$0	\$0	\$0	\$0	\$0
Federal Special Revenue	\$0	\$0	\$0	\$0	\$0
<b>Revenue:</b>					
General Fund	\$0	\$0	\$0	\$0	\$0
Federal Special Revenue	\$0	\$0	\$0	\$0	\$0
<b>Net Impact-General Fund Balance:</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Description of fiscal impact:** HB 523, as amended, requires quarterly reporting by the Department of Commerce on payments made under the Emergency Rental Assistance program, including recipients and payment amounts. The fiscal impact would be \$5,500 in FY 2024. These expenses would be paid from existing appropriations of federal funds from the American Rescue Plan Act (ARPA).

### FISCAL ANALYSIS

#### Assumptions:

- The effective date of HB 523 is 7/1/2023. The first quarter ending after the effective date is 9/30/2023. The department would set up the initial report, pull the data, and compile the report for the quarter ending 9/30/2023, and include all payments made since the program's inception. The department would continue to pull the data and compile the report for the quarter ending 12/31/2023.
- Staff time of \$5,500 in personal services would be required in FY 2024. These expenses would be paid from existing ARPA fund appropriations.

  
 Sponsor's Initials      3-1-23  
 Date

  
 Budget Director's Initials      3-1-23  
 Date