

Fiscal Note 2025 Biennium

Bill information:					
SB0236 - Establish time limited demand standards (Hertz, Greg)					
Status:	As Introduced				
☐Significant Local Gov Impact		□Needs to be included in HB 2		☐ Technical Concerns	
\Box Included in the Executive Budget		☐Significant Long-Term Impacts		☐Dedicated Revenue Form Attached	
FISCAL SUMMARY					
		FY 2024	FY 2025	FY 2026	FY 2027
		Difference	Difference	Difference	Difference
Expenditu	res:	 .		 	
General Fund		\$0	\$	0 \$0	\$0
Revenue:					
General Fund		\$0	\$	0 \$0	\$0
Net Impact-General Fund Balance:		\$0	\$	0 \$0	\$0

<u>Description of fiscal impact:</u> SB 236 establishes standards to be satisfied by a third-party claimant when delivering a written time-limited demand to an insurer. Since the bill applies to a commercial insurer under Title 33 of the Montana Insurances Code, it has no fiscal impact to the state.

FISCAL ANALYSIS

Assumptions:

Department of Administration

1. The bill applies to a commercial insurer under Title 33 of the Montana Insurance Code, so it does not apply to the Department of Administration's Risk Management and Tort Defense Division.

State Auditor's Office

2. This bill will have a de minimis impact on the State Auditor's Office's operations.

NO SPONSOR SIGNATURE

Sponsor's Initials

2/8/23

Budget Director's Initials

2-6-23 Date