

SB 474

SPONSOR'S REBUTTAL TO FISCAL NOTE

SPONSOR: Senator Forrest Mandeville DATE: 3/16

Short Title: Generally Revise Laws Pertaining to Sports Betting

Fiscal Note Version & Date: SB0474.01, 3/15/2023

Generally, why do you disagree with the fiscal note?

The Fiscal note is based on an incorrect Interpretation of the Bill.

Specifically, what in the fiscal note do you feel is flawed?

(Describe specific assumptions, calculations, technical issues, etc.)

The fiscal note states that the Lottery interprets the Bill to allow various fantasy sports providers, including daily fantasy sports, to compete with Sports Bet Montana. However, the Bill does not allow this. As stated in the Hearing, the concern was the language in Section 1(3) would be interpreted as not constituting 'gambling', but Section 1(1) specifically ~~interprets~~ states "a Fantasy Sports league means a gambling Activity".

What is your estimate of the fiscal impact?

Since the Bill does not authorize new, outside companies to enter the Montana gambling landscape, the fiscal impact is zero.

SPONSOR SIGNATURE: _____

Forrest Mandeville