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HOUSE BILL NO. 189

INTRODUCED BY G. NIKOLAKAKOS, S. FITZPATRICK, J. ESP, L. JONES, G. HERTZ, D. ZOLNIKOV, J. TREBAS, B. BEARD, J. ELLSWORTH, N. DURAM, K. BOGNER, B. MITCHELL, S. KERNS, C. FRIEDEL, M. YAKAWICH, T. BROCKMAN, J. KASSMIER, C. SPRUNGER

A BILL FOR AN ACT ENTITLED: "AN ACT REVISING THE PROPERTY TAX ASSISTANCE PROGRAM; INCREASING THE MARKET VALUE TO WHICH THE PROGRAM APPLIES; AMENDING SECTION 15-6-305, MCA; AND PROVIDING AN APPLICABILITY DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 15-6-305, MCA, is amended to read:

"15-6-305. Property tax assistance program -- fixed or limited income -- inflation adjustments.

(1) There is a property tax assistance program that provides graduated levels of tax assistance for the purpose of assisting citizens with limited or fixed incomes. To be eligible for the program, applicants must meet the requirements of 15-6-302.

(2) The first ~~\$200,000~~ \$350,000 in ~~appraisal~~ market value of residential real property qualifying for the property tax assistance program is taxed at the rates established by 15-6-134 multiplied by a percentage figure based on the applicant's qualifying income determined from the following table:

Income	Income	Percentage
Single Person	Married Couple	Multiplier
	Head of Household	
\$0 - \$8,413	\$0 - \$11,217	20%
\$8,414 - \$12,900	\$11,218 - \$19,630	50%
\$12,901 - \$21,032	\$19,631 - \$28,043	70%
<u>\$0 - \$13,590</u>	<u>\$0 - \$18,310</u>	<u>20%</u>
<u>\$13,591 - \$18,580</u>	<u>\$18,311 - \$27,667</u>	<u>50%</u>

