

1 HOUSE BILL NO. 244  
2 INTRODUCED BY D. FERN

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4 A BILL FOR AN ACT ENTITLED: "AN ACT REVISING THE ADMINISTRATION OF THE HOUSING MONTANA  
5 FUND; REMOVING RESTRICTIONS ON MONEY RECEIVED FROM THE FEDERAL GOVERNMENT IN  
6 2001; REMOVING CERTAIN INCOME REQUIREMENTS FOR LOANS; EXTENDING RULEMAKING  
7 AUTHORITY; AMENDING SECTION 90-6-133, MCA; AND PROVIDING AN EFFECTIVE DATE."

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9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

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11 Section 1. Section 90-6-133, MCA, is amended to read:

12 "90-6-133. Housing Montana fund -- administration. (1) (a) There is a housing Montana fund in the  
13 housing authority enterprise fund provided for in 90-6-107. The money in the fund is allocated to the board for  
14 the purpose of providing loans to eligible applicants.

15 (b) Money in the housing Montana fund must be disbursed as loans. Twenty percent of the money  
16 in the fund must be disbursed to rural areas based on population, ~~and 50% must be disbursed to assist people~~  
17 ~~living on incomes of not more than 50% of the local median family income.~~

18 (2) ~~(a) Except as provided in subsection (2)(b), money~~ Money deposited in the fund, including  
19 money transferred to the account pursuant to section 2, Chapter 502, Laws of 2001, must be used for the  
20 program authorized in 90-6-134 and may not be used to pay the expenses of any other program or service  
21 administered by the board.

22 ~~(b) Money transferred to the account pursuant to section 2, Chapter 502, Laws of 2001, may be used~~  
23 ~~only for the purposes authorized by the temporary assistance for needy families block grant pursuant to Title IV~~  
24 ~~of the Social Security Act, 42 U.S.C. 601, et seq.~~

25 (3) The board may determine the rate of interest to be charged for any loan made under the  
26 provisions of 90-6-131 through 90-6-136.

27 (4) The board may accept contributions, gifts, and grants for deposit into the fund. The money  
28 must be used in accordance with the provisions of 90-6-134.

- 1           (5)     The costs incurred by the board in administering the fund may be paid from the fund.
- 2           (6)     Interest and principal on loans from the fund must be repaid to the fund.
- 3           (7)     Interest income generated by investment of the principal of the fund is retained in the fund."

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5           NEW SECTION. **Section 2. Effective date.** [This act] is effective July 1, 2023.

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