

1 SENATE BILL NO. 217
2 INTRODUCED BY B. GILLESPIE

3
4 A BILL FOR AN ACT ENTITLED: "AN ACT PROVIDING DEPOSITS IN THE RANGELAND IMPROVEMENT
5 LOAN SPECIAL REVENUE ACCOUNT BE PLACED IN SHORT-TERM INVESTMENTS AND EARNINGS
6 DEPOSITED BACK INTO THE ACCOUNT; AND AMENDING SECTION 76-14-112, MCA."

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8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

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10 **Section 1.** Section 76-14-112, MCA, is amended to read:

11 **"76-14-112. Rangeland improvement loan special revenue account.** (1) There is created a
12 rangeland improvement loan special revenue account within the state special revenue fund established in 17-2-
13 102.

14 (2) There must be allocated to the rangeland improvement loan earmarked account any principal
15 and accrued interest received in repayment of a loan made under the rangeland improvement loan program
16 and any fees or charges collected by the department pursuant to 76-14-116 for the servicing of loans, including
17 arrangements for obtaining security interests.

18 (3) Deposits to the rangeland improvement loan special revenue account must be placed in short-
19 term investments, and the earnings must be deposited in the rangeland improvement loan special revenue
20 account."

21 - END -