68th Legislature 2023

1	SENATE BILL NO. 247
2	INTRODUCED BY S. FITZPATRICK
3	
4	A BILL FOR AN ACT ENTITLED: "AN ACT REVISING COVENANT LAWS; PROVIDING THAT THE 8-YEAR
5	STATUTE OF LIMITATIONS FOR OBLIGATIONS ON A CONTRACT APPLIES TO COVENANTS; AND
6	AMENDING SECTION 27-2-202, MCA."
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8	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
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10	Section 1. Section 27-2-202, MCA, is amended to read:
11	"27-2-202. Actions based on contract or other obligation. (1) The period prescribed for the
12	commencement of an action upon on any contract, covenant, obligation, or liability founded upon on an
13	instrument in writing is within 8 years.
14	(2) The period prescribed for the commencement of an action upon on a contract, account, or
15	promise not founded on an instrument in writing is within 5 years.
16	(3) The period prescribed for the commencement of an action upon on an obligation or liability,
17	other than a contract, account, or promise, not founded upon on an instrument in writing is within 3 years."
18	- END -