HOUSE BILL NO. 714
INTRODUCED BY B. MERCER

A BILL FOR AN ACT ENTITLED: “AN ACT REVISION REQUIREMENTS FOR THE REPORTING OF ACTUAL COSTS FOR LEGISLATION WITH PROJECTED FISCAL IMPACTS; MODIFYING THE REPORTING PERIOD TO A QUARTERLY BASIS; REVISION REPORTING REQUIREMENTS; AMENDING SECTION 5-4-208, MCA; AND REPEALING SECTION 6, CHAPTER 350, LAWS OF 2021.”

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 5-4-208, MCA, is amended to read:

5-4-208. (Temporary) Report of actual costs for legislation with projected fiscal impact. (1) Except for the general appropriations act and any bill exempted by the legislature, for each bill with an estimated expenditure amount of over $1 million from the general fund in any 1 of the 4 fiscal years identified in the bill’s fiscal note, or as required in the bill, that is passed and approved for which a fiscal note is prepared and presented to the legislature, the office of budget and program planning shall prepare and present an annual report to the legislative finance committee AND THE INTERIM BUDGET COMMITTEES by October 1 of each year. The report must include the following information:

(a) the name of the bill;

(b) the actual expenditures incurred based on the bill as enacted for the past entire fiscal year and a description of how the funds were expended; and

(c) a comparison to the projected costs of the bill as projected in the fiscal note for that same fiscal year.

(2) The report to the legislature must include bills that qualify under subsection (1) for which a fiscal note was prepared which have been in effect for at least 1 fiscal year. The bill must be included in the report for each year a cost was projected in a corresponding fiscal note.

(3) The report must be provided in an electronic format.

(4) The report must also be submitted to the legislature as provided in 5-11-210. (Terminates)
NEW SECTION. Section 2. Repealer. Section 6, Chapter 350, Laws of 2021, is repealed.