

1 _____ BILL NO. _____

2 INTRODUCED BY _____
(Primary Sponsor)

3 BY REQUEST OF THE PUBLIC EMPLOYEES' RETIREMENT BOARD

4

5 A BILL FOR AN ACT ENTITLED: "AN ACT REVISING FUNDING PROVISIONS FOR THE HIGHWAY
6 PATROL OFFICERS' RETIREMENT SYSTEM; INCREASING EMPLOYER CONTRIBUTIONS; AMENDING
7 SECTION 19-6-404, MCA; AND PROVIDING AN EFFECTIVE DATE."

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9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

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11 **Section 1.** Section 19-6-404, MCA, is amended to read:

12 **"19-6-404. State employer contribution -- statutory appropriation.** The state shall pay as
13 employer contributions ~~38.33%~~ 47.84% of compensation paid to all of the employer's employees, except those
14 properly excluded from membership, from the following sources:

15 (1) an amount equal to ~~28.15%~~ 37.66% of the total compensation of the members, which is
16 payable, as appropriated by the legislature, from the same source that is used to pay compensation to the
17 members; and

18 (2) an amount equal to 10.18% of the total compensation of the members, which is statutorily
19 appropriated, as provided in 17-7-502, from the general fund to the pension trust fund."

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21 NEW SECTION. **Section 2. Effective date.** [This act] is effective July 1, 2023.

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