AN ACT RESTRICTING ACCESS TO INCOME AND EXPENSE INFORMATION PROVIDED TO THE DEPARTMENT OF REVENUE FOR PROPERTY TAX PURPOSES; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE AND AN APPLICABILITY DATE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Restricted access to income and expense information submitted to department for property tax purposes. All income and expense information furnished by a property owner or a property owner's agent to the department for property tax purposes, including but not limited to the department performing an income approach to valuation or determining a property owner's income as disclosed in an application for a property tax assistance program provided for in Title 15, chapter 6, part 3, is confidential and must be treated as provided in 15-30-2618 and 15-31-511.

Section 2. Codification instruction. [Section 1] is intended to be codified as an integral part of Title 15, chapter 8, part 1, and the provisions of Title 15, chapter 8, part 1, apply to [section 1].

Section 3. Effective date. [This act] is effective on passage and approval.

Section 4. Applicability. [This act] applies to income and expense information furnished by a property owner or a property owner's agent on or after [the effective date of this act].

- END-
I hereby certify that the within bill, SB 62, originated in the Senate.

___________________________________________
Secretary of the Senate

___________________________________________
President of the Senate

Signed this __________________________day
of______________________________, 2023.

___________________________________________
Speaker of the House

Signed this __________________________day
of______________________________, 2023.
SENATE BILL NO. 62
INTRODUCED BY D. ZOLNIKOV
BY REQUEST OF THE DEPARTMENT OF REVENUE

AN ACT RESTRICTING ACCESS TO INCOME AND EXPENSE INFORMATION PROVIDED TO THE DEPARTMENT OF REVENUE FOR PROPERTY TAX PURPOSES; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE AND AN APPLICABILITY DATE.