SENATE BILL NO. 346


A BILL FOR AN ACT ENTITLED: “AN ACT TRANSFERRING FUNDS FROM THE GENERAL FUND TO THE COAL SEVERANCE TAX TRUST FUND; AND PROVIDING AN EFFECTIVE DATE.”

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. Section 1. Transfer of funds. Within 15 days of [the effective date of this act] the state treasurer shall transfer $2 billion from the general fund to the coal severance tax trust fund created by Article IX, section 5, of the Montana constitution and established under 17-6-203(6).

NEW SECTION. Section 2. Effective date. [This act] is effective July 1, 2023.

- END -