

Financial Audit Model Reform
DRAFT Proposed Scope of Work and Other Parties Involved

Year	Proposed Scope of Work		State Agencies	Audit Committee & Other Legislators	Federal Government	Others	Parties Providing Input to Decision Making Process
FY24	1A	Audit Appropriation Methodology	√			√	Department of Administration, Office of Budget & Program Planning, Peer States
FY24	1A	Billing Rate & Audit Billing Methodology (Statewide, Single Audit, Recurring Agency Audits)	√		√	√	Legislative Branch Financial Office, Tammie Brown (US Department of Health & Human Services), Peer States
FY24	1A	Options for Billing Risk-Based Work (Including Performance and Information Systems Audits)			√	√	Tammie Brown, Peer States
FY24	1B	Prior Audit Recommendation Implementation Status				√	Peer States
FY24	1C	Internal Service Fund & Charges for Services Fund Testing	√	√			Legislative Fiscal Division, Department of Administration, Appropriations Subcommittee Section A, Interim Budget Committee Section A
FY25	2A	New Audit and Report Products				√	Peer States
FY25	2B	Financial Schedules Format	√	√		√	Legislative Fiscal Division, Executive Branch Agencies, Elected Officials, Judicial Branch, Legislative Audit Committee, Appropriations Subcommittees, Interim Budget Committees, Peer States
FY25	2C	Annual Comprehensive Financial Report Acceleration	√			√	Department of Administration, Board of Housing, Board of Investments, Facility Finance Authority, Montana State Fund, Public Employees' Retirement Administration, Teachers' Retirement System, University of Montana, Montana State University, State Auditor's Office, and associated component units; Contract and Component Unit Auditors; Peer States
FY25	2D	Annual Single Audit Transition	√				Office of Budget & Program Planning, Agencies with Major Programs
FY25	2E	Annual Comprehensive Financial Report Transition (Agency Audit Work)	√				Department of Administration, Agencies with Significant Financial Activity
FY26	3A	Risk Analysis, Data Analysis & Audit Prioritization Process				√	Peer States
FY26	3B	Frequency of Traditional Agency Audits under Risk-Based Approach	√	√		√	Executive Branch Agencies, Elected Officials, Judicial Branch, Commissioner of Higher Education, Legislative Audit Committee, Peer States
FY26	3C	Capacity Analysis					
FY26	3D	Workflow Analysis					
FY26	3E	Future Staff Experience and Recruiting Needs					
FY26	3F	Alignment of Statutory Requirements (Cleanup)	√	√			Affected Agencies, Legislative Audit Committee