



Pensions Breakout Session

Wednesday, Jan. 15, 2020: 8:00 -10:00 a.m.
State Capitol, Room 102

TENTATIVE AGENDA

8:00 - 8:15 – “Pension Policy History and Financial Trends” (Legislative Staff)

Legislators will hear about the history of state of Montana and local pension system policy development from research staff. Fiscal staff will use graphics to show historic pension system funding, impacts of actuarial standards, and what the future might look like.

8:15 - 9:00 – “Actuarial Standards and Risks to Pension Systems” (Elizabeth Wiley, Consulting Actuary, Cheiron)

Legislators will hear from Elizabeth Wiley, consulting actuary with Cheiron, on actuarial standards and how the changes in methodology influences pension systems.

9:00 - 9:45 – “Choices for Evaluating Pension Funding” (Greg Mennis, Pew Charitable Trusts)

Legislators will hear from Pew Charitable Trusts regarding the range of risk tolerances that various academic and rating agencies have identified.

9:45 – 10:00 – Public Comment, General Questions from Legislators

10:00-10:15 – Break and Select New Track

Reminder: The State Administration and Veterans’ Affairs Interim Committee and the Legislative Finance Committee meet jointly at 1:15 p.m. in Room 152 to learn more about Montana’s pension system.