Revenue and Tax Trends Breakout Session  
Wednesday, Jan. 15, 2020: 8:00 a.m.-noon  
State Capitol, Room 152

TENTATIVE AGENDA

8:00 – Welcome  
Staff will introduce themselves, special guest presenters, and explain the morning activities.

8:05-8:30 “Principles of a High-Quality Tax System” (Legislative Research Staff)  
Legislative research staff will discuss best practices for building a tax system.

8:30 – 8:45 - Public Comment, General Questions from Legislators

8:45-9:45 – “Revenue History and Revenue Trends” (Legislative Fiscal Staff)  
Staff will use graphics to show historic tax trends, impacts of tax policy, and what the future might look like. Included in the presentation will be an overview of the impacts on state revenues from policy passed in 2003 that lowered income tax brackets/rates, adjusted capital gains deductions, and added new taxes.

9:45 – 10:00 – Public Comment, General Questions from Legislators

10:00-10:15 – Break

10:15-11:00 – “Comparison of Montana Tax Structures to Neighboring States” (Doug Young, retired economist)  
Legislators will hear from Doug Young, retired economics professor from Montana State University, on the comparison of Montana’s tax structure to other states and the nation.

11:00-11:45 – “Montana’s Economy and Tax Structure” (Bureau of Business and Economic Research economists)  
University of Montana economists will discuss the Montana economy and how the existing tax structure might be adjusted to fit the future economy in our state.

11:45 – noon – Public Comment, General Questions from Legislators

Noon – Legislative sack lunch in room 317