

HB 715 Budget Sustainability

Tuesday		Wednesday				Thursday
		HB 715 State/Local Sustainability				MaRA
		Revenue	Expenditures	Infrastructure + NR	Pensions	
Tracks						
8:00 AM	RIC/HJ35	Tax Structures: DY	Fed Risk	NR Risk	Pension Risk Sum	More details from
8:30 AM	"	Changing: Pew	Fed FFIS	Local tax structure	State/Local funds	Changing: Pew
9:00 AM	"	Income tax demog	"	NR Replacement by	Actuarial Risk	Tax options: BBER
9:30 AM	"	Coffee Break		Headwaters	"	NR economy: Headwaters
10:00 AM	"	Property tax Eff LFD	Demographics	Coffee Break		Fed funds: FFIS
10:30 AM	"	"	Pension exp risk	State infrastructure	Risk analysis	Data available: LFD
11:00 AM	"	Update 2018: LFD	Pension exp risk	Local infrastructure	"	Committee: next steps
11:30 AM	"	Tax Options:BBER	NR exp risk	Funding infrastructure	Pension policy	
12:00 PM	Legislative Lunch	Breakout 4 and Legislative Lunch				
12:30 PM	"	"				
HB 715 State/Local Sustainability						
1:00 PM	Breakout 1: What is your preferred goal?	LFC	LGIC	EQC		
1:30 PM	Regional revenues and expenditures	"	"	"		
2:00 PM	S/L History and next 10	"	"	"		
2:30 PM	Breakout 2: computers available	"	"	"		
3:00 PM	Questions: surprises, observations	"	"	"		
3:30 PM	S/L Risk	"	"	"		
4:00 PM	S/L Interactions	"	"	"		
4:30 PM	Breakout 3: computers available	"	"	"		
5:00 PM	Questions: barriers to success, detail questions	"	"	"		
5:30 PM						
6:00 PM	Legislative Dinner					

Time	A	B	Who	Short topic	Topic
Tuesday	All	All		Breakout 1	Begin with asking breakout groups what would they like to see for Montana State and Local Finance in 10 years?
	All	All	LFD	Regional	Regional revenues and expenditures/Demographics and maps
	All	All	LFD	History	State and local 20 year history - revenue and expenditure
	All	All	LFD	Next 10	State and local year forward - revenue and expenditure - introduce structural balance
	All	All	Facilitate	Breakout 2	What surprises or observations did you find in history and next ten years in state and local government finance?
	All	All	LFD	S/L Risk	Local and state risk: pensions, NR, Federal

	All	All	LFD	Interactions	Local/state interaction: Entitlement Share, Pensions, Natural Resource, tax structures, Office of Public Defender, Judiciary
	All	All	Facilitate	Breakout 3	What are the barriers to success of Breakout 1's goals? Do you need additional information or have questions?
Wednesday		Other IC interest			
	Revenue	RIC	Doug Young	Tax Structures: DY	Comparative state tax structures
	Revenue	RIC	Pew	Changing: Pew	States' revenues in a changing economy and demographics
	Revenue	RIC	LFD	Income tax demog	How demographic factors impact Montana's income tax collections
	Revenue	RIC	LFD	Property tax Eff	Changing and comparative effective tax rates
	Revenue	RIC	LFD	Update 2018	Updated historical tax collections and changes relative to GSP
	Revenue	RIC	BBER	Tax Options:BBER	Montana's economy and possible tax structures
	Expenditures	CFHHS	LFD	Fed Risk	Federal funding risks and pressures on S/L expenditures
	Expenditures	CFHHS	FFIS	Fed FFIS	Future federal funding
	Expenditures	CFHHS	MT Free Press/other	Demographics	Recent visuals
	Expenditures	CFHHS	LFD	Demographics	Update of the MSU 2030 project
	Expenditures		LFD	Pension exp risk	What pressures could pension risk put on S/L expenditures?
	Expenditures		LFD	NR exp risk	What pressures could NR risk put on S/L expenditures?
	Infrastructure + NR	Nat Res	LFD	NR Risk	What is the risk of NR revenues under a few scenarios?
	Infrastructure + NR	Nat Res	LFD	Local tax structure	How property taxes could be impacted by loss in NR revenue? What are other sources?
	Infrastructure + NR	Nat Res	Headwaters Econ*	NR Replacement	How other states are addressing the loss in NR revenue
	Infrastructure + NR	Nat Res	LFD	S/L Infrastructure	Trends and need for state and local government revenues for infrastructure
	Infrastructure + NR	Nat Res	LFD	Funding infrastruc	What are the other possible funding sources for infrastructure
	Pensions	SAVA	LFD	Pension Risk Sum	Pension funding risks and pressures, using the Actuarial stress testing
	Pensions	SAVA	LFD	State/Local funds	How pension costs are funded in state and local government
	Pensions	SAVA	Actuaries	Actuarial risk	New actuarial analysis available on stress testing pension funding
	Pensions	SAVA	Pension Integrity Project	Risk analysis	How has actuarial risk impacted unfunded liability
	Pensions	SAVA	LSD	Pension Policy	Choices for resolving pension funding pressures
	All	All	Facilitate	Breakout 4	Wrap up: Next steps, possible solutions to research, requests for Interim Committees to research