

Yellowstone Airport (WYS)
Terminal Improvement Project(s) FAA Funding
per OBPP/A&E/MDT/FAA/MMI meeting

FAA Funding Scenarios	Awarded	April	May	June/July	FY2023	FY2024	Federal Funding Total thru FY2024	FY2025	FY2026	Federal Funding Total thru FY2026
CARES O&M Funding	\$ 1,550,735						\$ 1,550,735			\$ 1,550,735
CARES Development Act Funding		\$ 14,442,918					\$ 14,442,918			\$ 14,442,918
FAA Primary Entitlements (see Note 2)				\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 3,000,000	\$ 1,000,000	\$ 1,000,000	\$ 5,000,000
Primary Entitlement Paybacks to WYS from Other MT Airports (see Note 3)				\$ 1,550,000	\$ 350,000		\$ 1,900,000			\$ 1,900,000
Primary Entitlement Borrows to WYS from Other MT Airports (see Note 3)				\$ 1,000,000			\$ 1,000,000			\$ 1,000,000
Primary Entitlement Paybacks to Other MT Airports from WY (see Note 3)					\$ (1,000,000)		\$ (1,000,000)			\$ (1,000,000)
BIL - Bipartisan Infrastructure Law (see Note 1)				\$ 1,005,828	\$ 1,005,828	\$ 1,005,828	\$ 3,017,484	\$ 1,005,828	\$ 1,005,828	\$ 5,029,140
Programmed FAA Discretionary Funds			\$ 200,000	\$ 11,000,000			\$ 11,200,000			\$ 11,200,000
	\$ 1,550,735	\$ 14,442,918	\$ 200,000	\$ 15,555,828	\$ 1,355,828	\$ 2,005,828	\$ 35,111,137	\$ 2,005,828	\$ 2,005,828	\$ 39,122,793
RUNNING TOTAL FOR FAA FUNDING			\$ 200,000	\$ 15,755,828	\$ 17,111,656	\$ 19,117,484		\$ 21,123,312	\$ 23,129,140	

A&E State Appropriation	Current A&E Approp	Request Add'l CARES DEV authority through BA	No Add'l Request Needed	Request Add'l Federal Authority through BA	Request Add'l Federal Authority through BA	Request Add'l Federal Authority through BA	Current Estimated Costs	FAA Funding Shortage
03714 - CARES O&M	\$ -	\$ 1,550,735	\$ 1,550,735	\$ 1,550,735	\$ 1,550,735	\$ 1,550,735		
03699 - CARES Development	\$ 10,000,000	\$ 14,442,918	\$ 14,442,918	\$ 14,442,918	\$ 14,442,918	\$ 14,442,918		
03060 - FAA AIP/Discretionary	\$ 13,170,701	\$ 8,727,783	\$ 8,727,783	\$ 15,755,828	\$ 15,755,828	\$ 15,755,828		
BIL Terminal Specific			\$ 1,272,217					
Total A&E Federal Special Revenue Approp	\$ 23,170,701	\$ 24,721,436	\$ 25,993,653	\$ 31,749,481	\$ 31,749,481	\$ 31,749,481	\$ 34,174,114	\$ 937,023
06007 - WY Proprietary	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 6,923,321	\$ (2,911,665)
TOTAL A&E Approp	\$ 25,670,701	\$ 27,221,436	\$ 28,493,653	\$ 34,249,481	\$ 34,249,481	\$ 34,249,481	\$ 41,097,435	\$ (1,974,642)
2023 Session HB5 Request (03060)	\$ -	\$ -	\$ -	\$ -	\$ 7,375,000	\$ 7,375,000		
TOTAL A&E Approp	\$ 25,670,701	\$ 27,221,436	\$ 28,493,653	\$ 34,249,481	\$ 41,624,481	\$ 41,624,481		
Additional Authority to be requested				\$ 2,585,127				

Current Available Cash	\$ 1,779,016
------------------------	--------------

03060 - FAA AIP/Discretionary	\$ 13,170,701	\$ 8,727,783	\$ 8,727,783	\$ 15,755,828	\$ 23,130,828	\$ 23,130,828	
Total FAA AIP/Discretionary Funding Available				\$ 15,755,828	\$ 17,111,656	\$ 19,117,484	\$ (4,013,344)

MMI Proposed Schedule of Award (see note 6)	April	May	August	Spring 2023	FY2024
Design & foundation package April adv/May open		\$ 4,000,000			
shell/interiors/NLT civil bid package July adv/Aug open			\$ 38,000,000		
Gap between A&E State Approp vs Contract Award		\$ 24,493,653	\$ (3,750,519)	\$ 41,624,481	\$ 41,624,481

Notes:

1. The FAA has not identified if WYS will qualify for \$150k or \$1M in Primary Entitlements in 2022 as a result of reduced enplanements in 2020 due to COVID. Reflecting \$1M as BIL funding reflected at higher airport classification amount.
2. Enplanements above FAA threshold in 2021 to justify \$1M in Primary Entitlement funding.
3. Consider borrowing Primary Entitlements and BIL from other airports to payback in future. Could potentially borrow all three years of Primary Entitlements and BIL funds in 2022.
4. The full extent of FAA ineligible items is not known to provide an overall Sponsor responsibility figure at this time.
5. \$5 Billion in additional terminal funding through the BIL but specifics and WYS eligibility not yet known.

6. MMI proposed schedule is phasing the bid awards through FY22 in order to align the project more closely with the anticipated receipt of federal funding and the subsequent request for additional state spending authority through A&E
7. water/sewer/new access road/existing access road rehab, parking lots, apron expansion could be delayed until the 2023 construction season pending funding

Once the CARES Development funding is received, MDT will request the additional \$4,442,918 of federal appropriation through the federal BA BCD process

Transfer CARES O&M authority from MDT to A&E for AIP match. Some O&M authority will remain at MDT for potential equipment purchases & WY spend. We could use all CARES O&M authority on the terminal providing another \$1 million of available funding

Proprietary authority will be used for matching the entitlement/discretionary FAA funding.