

Financial Compliance Audit  
2021 Audit Cycle

October 20, 2021

| Job # | Title                                       | Audit Contact                | Phase of Audit |            |            | Anticipated Report Availability |
|-------|---|------------------------------|----------------|------------|------------|---------------------------------|
|       |   |                              | Planning       | Fieldwork  | Reporting  |                                 |
| 21-07 | Board of Housing                            | Mary Yurewitch               | Complete       | In process |            | January                         |
| 21-17 | Department of Transportation                | Courtney Johnson             | Complete       | In process | In process | January                         |
| 20-4  | Board of Investments                        | Jessie Curtis                | Complete       | In process |            | April                           |
| 20-8  | Public Employees' Retirement Administration | Kelly Zwang                  | Complete       | In process |            | April                           |
| 20-9  | Teachers' Retirement Board                  | Kelly Zwang                  | Complete       | In process |            | April                           |
| 21-10 | University of Montana Financial             | Nolan Preeshl                | In process     |            |            | April                           |
| 21-11 | Montana State University Financial          | Katie Majerus                | In process     |            |            | April                           |
| 21-14 | Public Health and Human Services            | Alexa O'Dell & Katie Majerus | Complete       | In process |            | April                           |
| 20-01 | Statewide Audit                             | Karen Simpson                | In process     | In process |            | April                           |
| 21-12 | University of Montana Compliance            | Jeane Carstensen-Garrett     | In process     |            |            | April                           |
| 21-13 | Montana State University Compliance         | Chris Darragh                | Complete       | In process |            | April                           |
| 21-15 | Department of Labor                         | Delsi Osmanson               | In process     | In process |            | April                           |
| 21-16 | Department of Commerce                      | Shandell VanDonsel           | Complete       | In process |            | April                           |
| 21-19 | Office of Public Instruction                | Jessie Curtis                | Complete       | In process |            | April                           |
| 20-2  | Single Audit                                | Karen Simpson                | Complete       | In process |            | June                            |
| 21-18 | Department of Fish, Wildlife and Parks      | Mary Currin                  |                |            |            | June                            |
| 21-21 | Department of Agriculture                   | Mary Yurewitch               |                |            |            | June                            |
| 21-22 | Department of Livestock                     | Shenae Stensaas              |                |            |            | June                            |
| 21-23 | State Library                               | Leslie Lahti                 |                |            |            | June                            |
| 21-24 | Arts Council                                | Jenny Erdahl                 |                |            |            | June                            |
| 21-30 | State Lottery                               | Chris Darragh                | In process     |            |            | June                            |

 In process  
 Complete

| Program  | Type of Activity  | Agency   | Phase of Audit |           |
|--|---|--|----------------|-----------|
|  |   |  | Planning       | Fieldwork |
| Medicaid   |   | Public Health and Human Services   |                |           |
| Supplemental Nutrition Assistance Program (SNAP)             |   | Public Health and Human Services   |                |           |
| Temporary Assistance for Needy Families (TANF) Cluster       |   | Public Health and Human Services   |                |           |
| Child Care Development Fund Cluster                          |   | Public Health and Human Services   |                |           |
| Low-Income Housing Energy Assistance                         |   | Public Health and Human Services   |                |           |
| Foster Care  |   | Public Health and Human Services   |                |           |
| Children's Health Insurance Program                          |   | Public Health and Human Services   |                |           |
| Highway Planning & Construction Cluster                      |   | Department of Transportation   |                |           |
| Clean Water State Revolving Fund                             |   | Department of Environmental Quality  |                |           |
| Drinking Water State Revolving Fund                          |   | Department of Environmental Quality  |                |           |
| Student Financial Assistance                                 |   | Montana State University   |                |           |
|  |   | University of Montana  |                |           |
| Research & Development Cluster                               |   | Montana State University   |                |           |
|  |   | University of Montana  |                |           |
| Child Nutrition Cluster                                      |   | Office of Public Instruction   |                |           |
| Special Education Cluster (IDEA)                             |   | Office of Public Instruction   |                |           |
| Title 1  |   | Office of Public Instruction   |                |           |
| National Guard Operations & Maintenance                      |   | Department of Military Affairs   |                |           |
| Unemployment Insurance                                       |   | Department of Labor  |                |           |
| Pandemic Unemployment Assistance                             |   |  |                |           |
| <i>Formula Grants for Rural Areas (Transit)</i>              |   | Department of Transportation   |                |           |
| <i>Epidemiology and Lab Capacity for Infectious Diseases</i> |   | Department of Public Health and Human Services   |                |           |
| Disaster Relief Fund   | Lost Wage Assistance  | Department of Labor  |                |           |
|  | Disaster Assistance for Individuals   | Department of Military Affairs   |                |           |
|  | Pandemic Response   | Public Health and Human Services   |                |           |
| Education Stabilization Fund                                 | Higher Education Emergency Relief Fund  | University of Montana  |                |           |
|  | Higher Education Emergency Relief Fund  | Montana State University   |                |           |
|  | Elementary and Secondary School Emergency Relief  | Office of Public Instruction   |                |           |
| Coronavirus Relief Fund                                      | Unemployment Insurance Trust Fund/Match for Lost Wage Assistance  | Department of Labor  |                |           |
|  | COVID Testing & Administration, Special Services Nonprofit, Nursing Home Facility Relief Payments, Nursing Home Other Supplemental Payments | Public Health and Human Services   |                |           |
|  | Payments to Local Governments and Schools   | Department of Administration   |                |           |
|  | Loan Deferment and Working Capital Programs and Tourism Safety (Grants to Partners)   | Department of Commerce   |                |           |
|  | Central Testing of Medium Sized Programs (Completed by Single Audit or Governor's Office audit teams)                                       | Department of Agriculture<br>Commissioner of Higher Education<br>Department of Transportation<br>Department of Corrections<br>Department of Natural Resources & Conservation<br>Military Affairs |                |           |
|  | Central Processes/Allocation Decisions/Reporting  | Governor's Office  |                |           |
| Emergency Rental Assistance                                  |   | Department of Commerce   |                |           |

- Traditional High Risk Type A - Testing Required
- Pandemic Related Program - Testing Required, *Italicized* Programs Recently Identified As Requiring Testing
- In Process
- Complete

2021 Permission for Early Release  
Financial-Compliance Audit

| Audit                                       | Information to be Released | Reason   |
|---|----------------------------|--|
| Board of Housing                            | Opinion                    | <p>December 23, 2021, Municipal Securities Rulemaking Board deadline for bond-related continuing disclosure requirements.</p> <p>December 24, 2021, Wilmington Trust (bond trustee) reporting deadline.</p> <p>December 31, 2021, Federal Home Loan Mortgage Corporation (Freddie Mac) reporting deadline.</p>   |
| Statewide Audit                             | Opinion                    | <p>Printing and distribution of the state's Comprehensive Annual Financial Report.</p> <p>General Obligation bond related continuing disclosure requirement to submit the audited financial statement within 10 days of issuance.</p>  |
| Public Employee's Retirement Administration | Opinion                    | Printing and distribution of the agency's Comprehensive Annual Financial Report.   |
| Teachers' Retirement System                 | Opinion                    | Printing and distribution of the agency's Comprehensive Annual Financial Report.   |
| Montana State University                    | Entire Report              | December 31, 2021, reporting requirements imposed by the third party to the derivative instrument and bond rating agencies. Some extensions are available to the university.   |
|   | Opinion                    | Posting of the university's Annual Report.   |
| University of Montana                       | Entire Report              | March 1, 2022, reporting requirements imposed by bond rating agencies and external funding entities. Some extensions are available to the university.  |
| Montana Lottery                             | Opinion                    | Printing and distribution of the Lottery's Annual Report.  |
| Board of Investments                        | Entire Report              | January 26, 2022, INTERCAP Program bond underwriter reporting requirement.   |
| Single Audit                                | Entire Report              | The federal Single Audit Act requires a copy of the biennial audit report be submitted to the Federal Audit Clearinghouse by March 31, 2022. As a result of the pandemic, the federal Office of Management and Budget (OMB) approved an automatic six-month extension. Our goal is to submit the report by the end of April 2022.  |
|   |                            | <p>The U.S. Department of Housing and Urban Development requires the report be submitted to its Real Estate Assessment Center. The Department of Commerce is responsible for this submission.</p> <p>The U. S. Department of Education requires the report be submitted to its Federal Student Aid eZ-Audit website. The Office of Budget and Program Planning, in conjunction with the Office of the Commissioner of Higher Education, completes this submission.</p> |
| Department of Transportation                | Entire Report              | December 31, 2021, continuing disclosure requirement related to the department's Grant Anticipation Revenue Vehicle (GARVEE) bonds.  |