



Financial Audit for fiscal years
2022 and 2021

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for Financial Compliance Audit

University Staff

Seth Bodnar, President

Paul Lasiter, Vice President for Operations
and Finance

Anta Coulibaly, Director of Internal Audit
and Enterprise Risk

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About our Audit

Financial Audit

- ✓ Annual Audit but University chooses to include two years of financial data
- ✓ Includes financial activity of all 4 campuses of the University
- ✓ University Prepares Financial Statements and notes in accordance with GAAP
- ✓ Bond Indentures requires University to submit audited financial statement

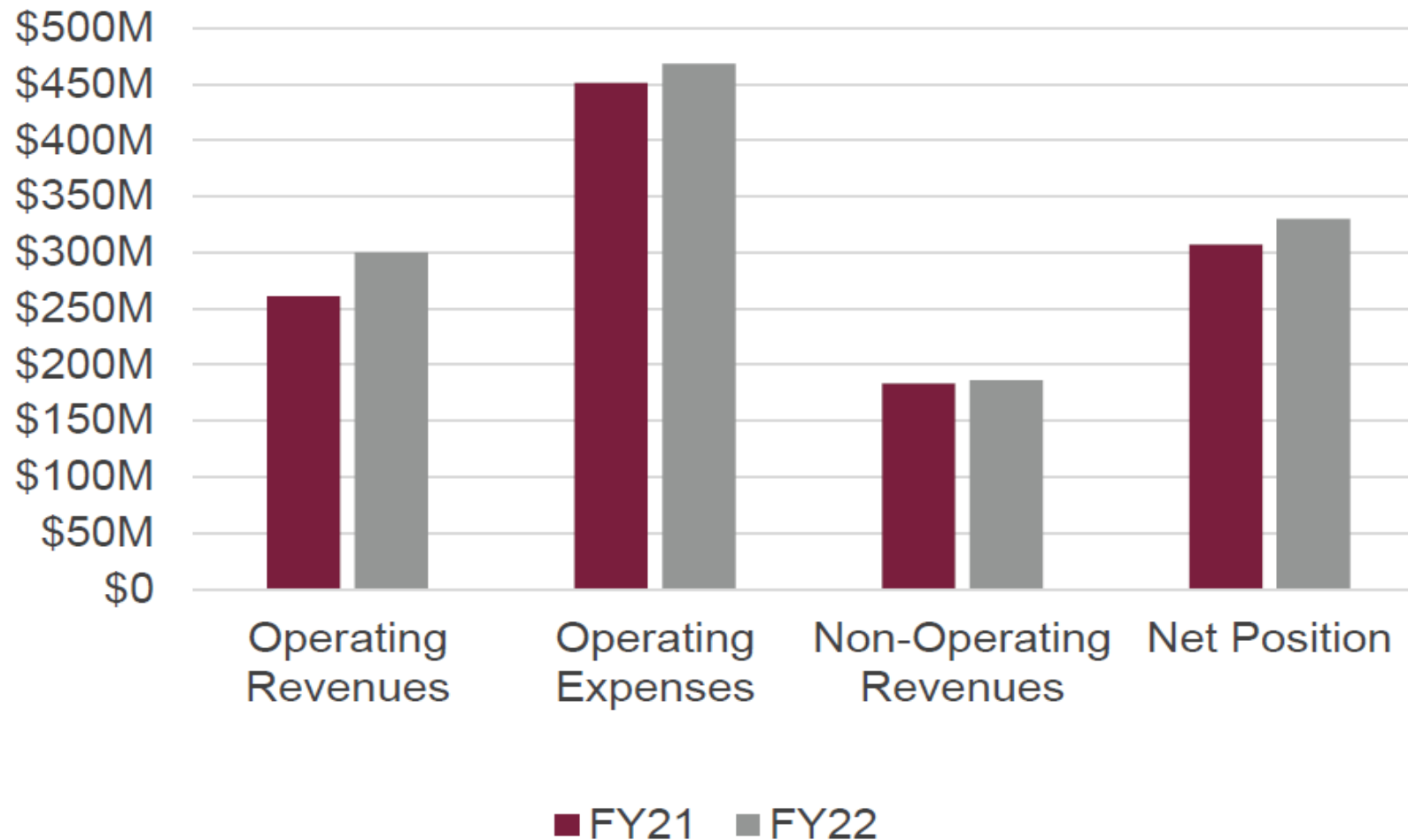


Audit Results and Audit Report

Short Form Report

- ✓ No recommendations to University
- ✓ No significant or material control weaknesses or material non-compliance
- ✓ **Unmodified Opinion**
- ✓ Prior Audit Recommendation regarding Capital Assets was fully implemented

Summary Information from Statement of Revenues, Expenses, and Changes in Net Position



Independent Auditor's Report on page A-1

- ✓ Paragraph 2 - In our opinion=Financial Statements present fairly the results of operations and financial position of the University
- ✓ Paragraph 3 - University Component Units
 - *University of Montana Foundation
 - * Montana Tech Foundation
 - *The University of Montana-Western Foundation
 - * The Montana Grizzly Scholarship Association

Questions?

