



Education and Local Government Interim Committee

PO BOX 201706
Helena, MT 59620-1706
(406) 444-3064
FAX (406) 444-3036

60th Montana Legislature

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STATE FUNDED POSTSECONDARY SCHOLARSHIPS

The table below summarizes the FY 2006 through 2009 state funded postsecondary scholarships for the Montana University System. Only scholarships directly funded with state funds are included in this summary. Other state funded student assistance programs, such as Work Study or professional student exchange programs, are not included in the summary.

State Funded Postsecondary Scholarships Fiscal 2006 through 2009				
Grant Program	Actual FY 2006	Op Plan FY 2007	HB 2 FY 2008	HB 2 FY 2009
Baker Grants	\$2,018,775	\$2,034,869	\$2,018,775	\$2,018,775
MT Higher Education Grant (MHEG)**	491,913	494,627	21,913	21,913
SEOG*	516,005	497,196	516,005	516,005
Perkins Loan*	149,873	149,873	149,873	149,873
Governor's Postsecondary Scholarships	476,834	1,023,166	2,006,834	2,986,834
MUS High School Honors***	-	-	500,000	500,000
Total State Funded Postsecondary Scholarships	<u>\$3,653,400</u>	<u>\$4,199,731</u>	<u>\$5,213,400</u>	<u>\$6,193,400</u>

*Represents the state match. The federal matching funds are distributed directly to university campuses.
 **Includes \$470,000 one-time-only MHEG appropriation in FY2006-07, but not restored in FY2008-09.
 ***One-time-only special, direct general fund appropriation in FY2008-2009. Primary funding for this scholarship comes from the campus current unrestricted funds, which are comprised of student tuition, six-mill levy revenue, and state general fund. Total budget for the MUS High School Honors scholarship in FY 2008 was \$3.6 million (From MUS FY 2008 Operating Budget). Comparable budget information for FY 2009 will be available in late September 2008.

Submitted by,
Pamela Joehler
Senior Fiscal Analyst
Legislative Fiscal Division