

Draft Outline of Report to Legislature
Review of Retirement-Related Legislative Proposals

1. Overview of retirement plans and legislative oversight
2. Purpose of report
3. List of SAVA Principles and Guidelines for Public Employee Retirement Plans
4. List of all state agency and stakeholder proposals
5. Written analysis of each proposal, including elements required by 5-5-228:
 - a. summary of the fiscal implications
 - b. effect proposal might have on other retirement systems
 - c. soundness of the proposal as matter of public policy (will be measured against the Principles and Guidelines adopted by SAVA at its December 11, 2009, meeting)
 - d. any amendments proposed by SAVA
6. SAVA's recommendation for each proposal on whether or not the proposal should be enacted by the Legislature.
7. Written analysis of each legislative proposal.

Appendices:

- A. Most recent green sheets

Sample Written Analysis of a Retirement-Related Proposal - Section 7

Proposal A

SAVA's Recommendation to the 2011 Legislature

Summary of Proposal

This section would summarize proposal A, as presented to SAVA, including the name and goals of the proposing agency or stakeholder, as well as any funding mechanism (if necessary) for the proposal.

Fiscal Implications of the Proposal

If SAVA requests actuarial analysis for a proposal, this section will include the results from the actuary. If not, this section will include more general analysis of possible effects the proposal might have on the affected system's funding. Additional sources of information may include retirement board information and fiscal notes from prior legislative sessions.

Effect of Proposal on Other Retirement Systems

This section will be a general analysis of the effects this proposal might have on other retirement systems, if enacted by the legislature. The section should help identify where "leapfrogging" or "ratcheting" may be problems faced in the future. Also, if one system is affected by the departure of members to another system or addition of members from another system, this section will include that analysis.

Soundness of the Proposal as a Matter of Public Policy

Proposals will be measured against the Principles and Guidelines for Public Employee Retirement Systems (as adopted by SAVA at its Dec. 9, 2009, meeting) to outline how the proposals meets or falls short of the standards SAVA has set for retirement plan policy.

Amendments Proposed by SAVA

If SAVA chooses to offer suggestions to amend the legislative proposal, this section will include that suggestion.