

**MONTANA BOARD OF HOUSING**

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**MEMO**

**DATE:** September 11, 2012

**TO:** Economic Affairs Interim Committee

**FROM:** Dore Schwinden Commerce Director  
Bruce Brensdal Board of Housing Executive Director

**RE:** Montana Veterans' Home Loan Program Update

Please find attached a fact sheet that is available to the public that outlines the details of the Montana Veterans' Home Loan Program.

We also wanted to provide a few statistics on the loans done to date through the program. As of August 29, 2012:

Loans:	42 loans averaging \$177,004 per loan
Current Rate:	2.056% (rates range from 1.866% to 2.750%)
Funds Available:	\$7,554,911 of the \$15,000,000 or 50%
Branch of Military:	All branches are being served including reserves

Program information can be found at [www.housing.mt.gov](http://www.housing.mt.gov) by clicking on the following icon:



(<http://housing.mt.gov/About/homeownership/mtveteranhomeloan.mcp> )