

Bill Number: SAMPLE

Summary of Changes: SAMPLE

Retirement System(s) Affected:

SAMPLE - Sheriff's Retirement System (SRS)

a. Actuarial Data	Current	With Bill Changes
Amortization Period (years) of UAAL	does not amortize	
Funded Ratio (Assets to Liabilities)	81.30%	

b. Cost and Contributions	Current	With Bill Changes
Normal Cost of Benefits	18.29%	
Employer Contribution Rate	10.29%	
Employee Contribution Rate	9.25%	
State Contributions	none	
Amount available for UAAL payment	0.90%	

c. Benefit Level	Current	With Bill Changes
Muliplier per year of service	2.50%	
Years of Service/ Age Requirement	20 yrs, any age	
Average Annual Benefit	\$24,722	
Average Annual Salary	\$49,291	
Income replacement ratio based on averages	50.16%	
Social Security Coverage	Yes	

NOTES: