



Mike Kadas
Director

Montana Department of Revenue



Steve Bullock
Governor

To: Revenue and Transportation Interim Committee

From: Mike Kadas, Director
Montana Department of Revenue *MK*

Date: August 18, 2016

RE: Department Report on Student Scholarship Organizations

15-30-3112, MCA, requires the Department of Revenue to report to the Revenue and Transportation Interim Committee a list of the student scholarship organizations receiving contributions from businesses and individuals that are granted tax credits. In addition the list should include detail of the tax credits claimed for individual income or corporation income tax.

Currently Big Sky Scholarships is the only registered student scholarship organization registered with the department. The department has allotted \$3,700 in income tax credits.

The department has not received any claim of a tax credit on any returns as the implementation of the tax credit begins tax year 2016 which is filed in 2017.