



**Economic Affairs Interim Committee**  
**65th Montana Legislature**

**SENATE MEMBERS**  
GORDON VANCE--Chair  
EDWARD BUTTREY  
TOM FACEY  
LEA WHITFORD

**HOUSE MEMBERS**  
RYAN LYNCH  
MARK NOLAND  
VINCE RICCI  
SHARON STEWART-PEREGOY

**COMMITTEE STAFF**  
PATRICIA MURDO, Lead Staff  
JAMESON WALKER, Staff Attorney  
FONG HOM, Secretary

as of April 12, 2018

**Economic Affairs Interim SJR 27 Subcommittee Agenda**

DRAFT April 27, 2018  
Room 137 of the State Capitol

(Times are subject to change. An agenda item may be earlier or later than scheduled.)

- 8:00 a.m.            1. **Call to Order - Roll Call** -- Sen. Vance, presiding officer
- 8:05 a.m.            2. **Administrative Updates - Agenda Overview** -- Sen. Vance and Pat Murdo, Subcommittee Staff
- 8:10 a.m.            3. **Meaningful Competition: How the State Auditor's Office Reviews Insurer Solvency, Risk-Based Capital, Reserves, and Surplus - What They Mean to Rates**
  - a) State Auditor Matt Rosendale and Financial Examiner Steve Matthews
  - b) Questions from the Subcommittee
- 8:30 a.m.            4. **Solvency, Rate-Setting, and Meaningful Competition**
  - a) Overview - Laurence Hubbard, President/CEO, Montana State Fund
  - b) Rates/Solvency Determinations - Russell Grieg, Willis Towers Watson (proposed)
  - c) Overview - Scott Reichner, FAIR Montana
  - d) Rates/Solvency Determinations - Chuck Emma, EVP Advisors, for Victory Insurance
  - e) Questions from the Subcommittee
  - f) Public Comment
- 9:45 a.m.            5. **Overview of NCCI's Loss Cost Filing and Impact on Rates**
  - a) Todd Johnson, NCCI
  - b) Questions from the Subcommittee
- 10:10 a.m.           6. **Review Decision Tree and Options**
  - a) Subcommittee Discussion
  - b) Public Comment
  - c) Next Step Decisions (Prospective Direction/Study Outcomes) -- **Subcommittee Action**
- 10:25 a.m.           7. Public Comment on Any Issue Related to SJR 27 Not on Agenda
- 10:30 a.m.           8. Directions to staff, adjourn

33-16-1021(1) Rates may not be excessive, inadequate, or unfairly discriminatory.

Notes: Public comment provided in person to the committee is a public record that is videotaped, archived, and available on the Internet. Public comment submitted in writing at a committee meeting is a public record that will be posted to the legislative website as part of the minutes log for the committee meeting.

The Montana Legislative Services Division will make reasonable accommodations for persons with disabilities who wish to participate in this public meeting. For questions about accessibility or to request accommodations, please contact Lenore Adams at 406-444-4456 or [leadams@mt.gov](mailto:leadams@mt.gov) before the meeting date. C10425 8102pmxa.