#1 – Types of Financial Aid

#2 – Sources of Financial Aid

#3 – Data Point - Total Financial Aid by Year

#4 – Data Point - Financial Aid per Student

#5 – Data Point - State Funding Comparison

#6 – Data Point – Student Loan Debt
Types of Financial Aid

**Merit/Non-Need:** based on academic achievements in high school, as well as for special talents and unique traits, such as musical or athletic skills.

- Presidential Scholarship
- MUS Honors Scholarship
- Athletic Scholarships
- National Merit Scholarship
- Freshmen Achievement Scholarships
- Private scholarships

**Need-based Aid:** based on your family’s financial need.

- Pell Grants - Federal
- Work Study - Federal
- Supplemental Education Opportunity Grants (SEOG) - Federal

**State Aid:**
- MT Tuition Assistance Program (MTAP)
- MT Higher Education Grants (MHEG)
- Governor’s Scholarship
- Work Study
- SEOG
Financial Aid Awarded by Source, 2016-17

Includes all types of financial aid awarded in the MUS except loans; includes all grants, scholarships, waivers, discounts, and work study.

Total = $130M

- Federal: $51M
- Institutional: $44M
- Private/Other: $33M
- State: $3M
#3  

**MUS Financial Aid, Total Dollars Awarded**

- **Need-based Aid**
- **Non Need-based Aid**

Need-based Aid includes State and Federal sources only.

Increase in Pell Grants

- 2001-02: $56M (62%)
- 2002-03: $60,000,000
- 2003-04: $60,000,000
- 2004-05: $60,000,000
- 2005-06: $60,000,000
- 2006-07: $60,000,000
- 2007-08: $60,000,000
- 2008-09: $60,000,000
- 2009-10: $60,000,000
- 2010-11: $141M
- 2011-12:
- 2012-13:
- 2013-14:
- 2014-15:
- 2015-16:
- 2016-17: $130M

41%
#4

Financial Aid per Student

Academic Year Aid Received by **First-time, Full-time Resident** Students

All Campuses

<table>
<thead>
<tr>
<th>Year</th>
<th>Avg Amount Received</th>
<th>% Receiving Aid</th>
</tr>
</thead>
<tbody>
<tr>
<td>2002-03</td>
<td>$2,229</td>
<td>67%</td>
</tr>
<tr>
<td>2003-04</td>
<td>$2,634</td>
<td>67%</td>
</tr>
<tr>
<td>2004-05</td>
<td>$3,654</td>
<td>73%</td>
</tr>
<tr>
<td>2005-06</td>
<td>$3,654</td>
<td>73%</td>
</tr>
<tr>
<td>2006-07</td>
<td>$3,654</td>
<td>73%</td>
</tr>
<tr>
<td>2007-08</td>
<td>$3,654</td>
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</tr>
<tr>
<td>2016-17</td>
<td>$3,654</td>
<td>73%</td>
</tr>
</tbody>
</table>

Financial Aid = all types of financial aid except loans, including all grants, scholarships, waivers, and work study; Academic Year Amounts = amount received in Fall and Spring semesters, does not include winter or summer sessions; Average Financial Aid = average amount received by **all students**, not just those receiving aid; source: MUS Data Warehouse

**U.S. % receiving Financial Aid = 70%**; Avg Amt. Received = **$5,589** (4yr Public Institutions)

76% of Resident, 1st-time, FT students receive aid at an average amount of **$3,900**.
State Funded Grant Aid per Undergraduate Student

source: National Association of State Grant and Aid Programs, 2015-16

U.S. Average = $786 per student

MT = $44 per student
(ranked 49th)
Average Loan Amounts for MUS Bachelor's Degree Recipients
(no parent PLUS loans included; borrowing activity = 8 years prior to graduation; includes federal and non-federal loans)