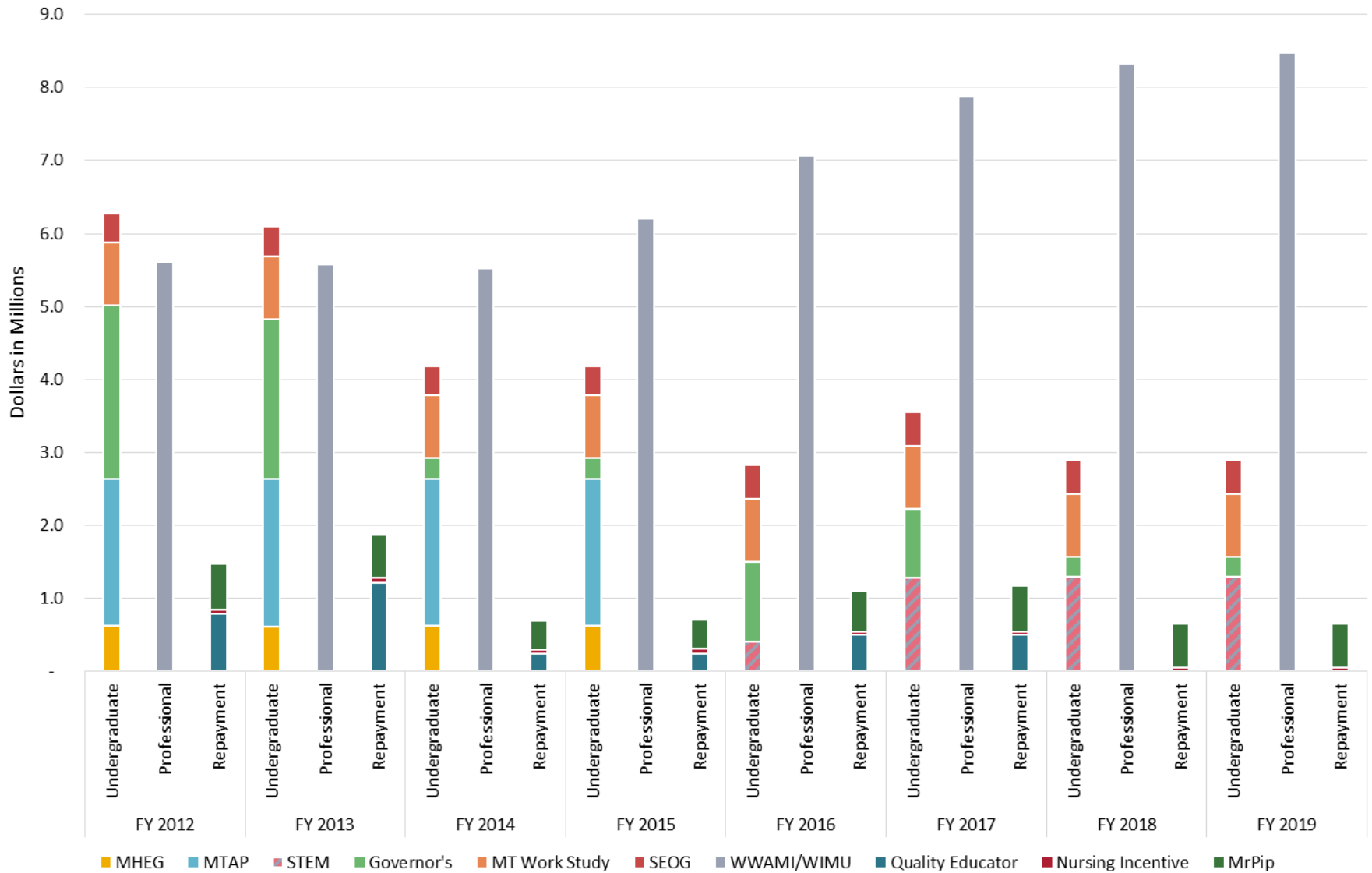


Montana Student Financial Aid Programs (Not Federal)

prepared for the Education Interim Committee, November 2017, by Pad McCracken, Research Analyst

	Program Name (AKA)	Description/Eligibility	Authorization	Merit/Need	"Funded?"	Other; approx. annual funding
UNDERGRADUATE	Montana Tuition Assistance Program (Baker Grants)	Students demonstrating financial need	20-26-101, MCA (et. seq.) BOR Policy 940.30	Need	N	\$0
	STEM Scholarships	All students pursuing STEM major with 3.25 HS GPA and 4 years math, 3 years science	20-26-614, MCA BOR Policy 501.4	Merit	?	Renewable; revenue is statutorily appropriated but depends on lottery proceeds
	Governor's Best and Brightest Scholarships	A portion dedicated to top student from each MT HS; another for need	20-26-602, MCA BOR Policy 501.3	Merit or Need	N	Renewable; OTO funding from 2017 biennium not continued in 2019; \$0
	Montana Work Study Program	Subsidizes wages for MUS students	20-25-701, MCA (et. seq.)	Need	Y	\$860,000/year
	Montana Promise	A last-dollar tuition waiver for two-year, community, and tribal colleges	20-26-623, MCA	NA	N	Renewable for up to 2 years; \$0
	MT Higher Education Grants	Distributed to campuses for aid to students with significant need	20-26-101, MCA (et. seq.)	Need	N	\$0
	Supplemental Education Opportunity Grants (SEOG)	Matching requirement for federal SEOG for students with greatest need		Need	Y	\$400,000/year
PROF.	WICHE/WWAMI/MN Dental/WIMU	Aid for students enrolled in out-of-state veterinary, medical, and dental programs	BOR Policy 504.3	NA	Y	\$8.5 million/year
REPAYMENT	Quality Educator Loan Assistance Program	Teachers with student loans teaching in schools that struggle with recruitment and retention	20-4-501, MCA (et. seq.)	NA	N	OTO funding from 2017 biennium not continued in 2019; \$0
	Institutional Nursing Incentive	Student loan reimbursement for nurses working in state prison or hospital	20-26-1511, MCA BOR Policy 940.15	NA	Y	\$43,000/year
	MRPIP	Loan repayment for rural physicians	20-26-1501, MCA (et. seq.) BOR Policy 940.25	NA	Y	State Special Revenue funded from fees paid by WWAMI students
WAIVERS	Tuition waivers	Campuses are authorized to waive all or part of tuition costs for various categories of students	20-25-421, MCA BOR Policy 940.13	NA	*	*Waivers are not funded through state appropriation, but at the institutional level. They are not really expenditures but more like revenue "decreasers" that are used to reduce tuition costs in order to serve/recruit/retain targeted groups of students.
	MUS Honor Scholarship	200 top students statewide based on ACT/SAT and GPA; full tuition waiver	BOR Policy 501.1	NA	*	
	2+2 Honor Scholarship	Top students graduating from 2-year campus and pursuing 4-year degree; full tuition waiver	BOR Policy 501.2	NA	*	

Student Assistance Program State Appropriations as Reported in Datamine



Tuition Building Blocks

$$\begin{array}{ccccc} \text{Institutional} & & & & \text{Required} \\ \text{Requirement} & - & \text{State} & = & \text{Tuition} \\ \text{(cost of education)} & & \text{Appropriations} & & \text{Revenue} \end{array}$$

This slide and the following slide are from a presentation by OCHE to the Board of Regents in September 2016 -- "MUS Board Governance Framework"

Financial Aid Awarded

Includes all types of financial aid awarded in the MUS except loans; includes all grants, scholarships, waivers, and work study, 2014-15

Total = \$137M

