

MAY 2018

Revenue and Transportation Interim Committee
Megan Moore, Research Analyst



2015-2016 AGRICULTURAL VALUATION BILLS OVERVIEW

The 2015-2016 Revenue and Transportation Interim Committee introduced four bills during the 2017 legislative session that amended agricultural property valuation laws. None of the bills became law and the sponsors withdrew three of the bills without holding a hearing. The bills are summarized in the table below. The bill number links to the bill text, bill actions, and fiscal notes.

SUMMARY OF OUTCOME OF BILLS

Bill Number	Sponsor	Summary	Outcome
House Bill No. 27	Rep. Jeff Essmann	Revises the classification of real property beneath a residential improvement on agricultural land by providing that 1 acre of real property beneath a residential improvement is classified as class four property and valued at market value	Bill withdrawn by sponsor without a hearing
House Bill No. 28	Rep. Jeff Essmann	Revises the eligibility for classification of property as agricultural for property valuation purposes by revising the annual gross income that must be marketed from parcels of less than 160 acres to qualify for agricultural classification from \$1,500 to \$3,500	Bill withdrawn by sponsor without a hearing
House Bill No. 29	Rep. Jeff Essmann	Revises the eligibility for classification of property as agricultural for property valuation purposes by requiring a parcel to be 1 acre or more to be eligible for valuation as agricultural land	Tabled in Senate Taxation Committee
House Bill No. 75	Rep. Greg Hertz	Revises the eligibility for classification of property as agricultural for property valuation purposes by removing the nonqualified agricultural property designation	Bill withdrawn by sponsor without a hearing