

MONTANA TAXPAYERS ASSOCIATION



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Property Class	Market Value	% of State Total Value	% of Taxes Paid
3	\$ 6,262,468,000	4.6%	4.7%
4	\$107,574,137,000	79.5%	64.0%
5	\$ 1,561,137,000	1.1%	1.6
9	\$ 3,587,140,000	2.6%	13.7%
8	\$ 7,400,853,000	5.5%	5.5%
12	\$ 2,503,508,000	1.8%	2.7%
13	\$ 2,974,468,000	2.2%	5.8%
State Total All Classes	\$135,220,585,000		

The table above illustrates the percentage the selected classes contributes to the total state market value. Class 3 and class 4 properties are valued every two years. Therefore, 84 % of the property value in the state is taxed in the second year on a value that is two years old. Centrally assessed properties, Classes 5,9,12,13 property, 7.7% of the statewide value, would also be taxed on a value that is two years old if an extended valuation process was used.

In the second year of an appraisal cycle 70% of the total property taxes collected, class 3 and 4, are based on previous year values. Under an extended valuation system an additional 7.7% of the statewide property value would be based on the previous year's value and an additional 23.8% of the taxes collected would be based on a value that was established in the previous year.

Property Taxes Paid by Class

Property Taxes Paid by Class of Property in 2015

The following table presents market value, taxable market value, and the taxes paid by class of property in the state in tax year 2015. In 2015, class four property provided 64.07 percent, class nine provided 13.78 percent, and class eight personal property paid 5.54 percent of total property taxes paid in the state.

Estimated Property Taxes Paid By Property Class Tax Year 2015 (Fiscal Year 2016)					
Tax Class	Description	Market Value	Taxable Value	Taxes Paid by Tax Class	Percent of Total Taxes
1	Mine Net Proceeds	\$3,907,430	\$3,907,430	\$1,641,268	0.11%
2	Gross Proceeds Metal Mines	\$883,888,082	\$26,516,643	\$13,461,900	0.91%
3	Agricultural Land	\$6,262,468,871	\$141,385,382	\$70,283,330	4.76%
4.1	Residential Improvements	\$63,264,910,506	\$846,330,818	\$513,116,014	34.72%
4.2	Residential Land	\$24,881,164,235	\$330,645,012	\$196,828,170	13.32%
4.8	Commercial Improvements	\$13,875,128,121	\$258,622,057	\$169,324,586	11.46%
4.9	Commercial Land	\$5,552,934,343	\$104,343,516	\$67,565,554	4.57%
Subtotal Class 4		\$107,574,137,205	\$1,539,941,403	\$946,834,324	64.07%
5	Pollution Control Equipment	\$1,561,538,940	\$45,554,504	\$23,198,910	1.57%
7	Noncentrally Assessed Public Util.	\$14,865,910	\$1,189,273	\$796,896	0.05%
8	Business Personal Property	\$7,400,853,443	\$154,083,933	\$81,821,289	5.54%
9	Nonelect. Gen. Prop. of Electrical Util.	\$3,587,140,566	\$430,456,634	\$203,593,509	13.78%
10	Forest Land	\$1,330,150,597	\$4,921,816	\$2,533,895	0.17%
12	Railroad and Airline Property	\$2,503,508,170	\$74,354,179	\$39,524,860	2.67%
13	Telecommunication & Electric Property	\$2,974,468,522	\$178,177,745	\$85,290,245	5.77%
14	Commercial Wind Generation Facilities	\$957,969,961	\$16,880,624	\$7,998,776	0.54%
15	Carbon Dioxide and Liquid Pipeline	\$165,687,487	\$2,352,256	\$800,403	0.05%
Total		\$135,220,585,184	\$2,619,721,822	\$1,477,779,605	

The following graph compares the percent of property tax paid for each class of property in tax year 2015.

Percent of Property Taxes Paid By Class in 2015



