



Joint Meeting of the Legislative Finance Committee and Revenue and Transportation Committee

Agenda

March 13, 2018

1:00 pm, State Capitol, Room 102

- 1:00 **Call to Order**
Roll call
Welcome by both chairs
Introduce the plan for the afternoon – Amy Carlson, Legislative Fiscal Analyst and Director
- 1:15 **General Fund Trends Relative to Gross State Product: Expanded** – Stephanie Morrison, Lead Fiscal Analyst
- Committee discussion
 - Public Comment
- 1:45 **Revenue Trends in all 50 States** – Stephanie Morrison, Lead Fiscal Analyst
Industry Comparison of Taxes collected on \$1 million in Sales Analysis – Stephanie Morrison, Lead Fiscal Analyst and Sam Schaefer, Fiscal Analyst
Economic Sector Trends and Statistics – Stephanie Morrison, Lead Fiscal Analyst and Sam Schaefer, Fiscal Analyst
- Committee Discussion
 - Public Comment
- 3:00 **Tax Gap Analysis** – Department of Revenue
- 3:45 **Income Tax Research Options** – Stephanie Morrison, Lead Fiscal Analyst
- 4:00 **Corporation Tax Apportionment** – Megan Moore, Research Analyst and Sam Schaefer, Fiscal Analyst
Corporation Tax Minimum, Inflation Adjustment – Sam Schaefer, Fiscal Analyst
- 4:15 **Update and wrap-up**
- 4:30 **Public Comment**

* Public comment provided in person to the committee is a public record that is videotaped, archived, and available on the Internet. Public comment submitted in writing at a committee meeting is a public record that will be posted to the legislative website as part of the minutes log for the committee meeting. Written comments submitted to the committee via e-mail are considered a public record pursuant to Montana law and may be subject to public disclosure under the right-to-know provisions of the Montana Constitution.

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