

Agency Bill Draft Requests for SAVA's Consideration – 2018

Agency: Department of Administration

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| Priority # | Short Title | Summary/Rationale | Statutes to be Amended | Fiscal Impact? Yes/No |
|------------|--|---|--|-----------------------|
| 1 | Extend Bond Validating Act | Extend the Bond Validating Act to cover bonds issued since the last legislative session. The Act prevents the individual investor from having to employ an attorney to examine all proceedings under which the bonds were issued. Should there be an irregularity, this Act cures the irregularity to ensure the validity of the bonds. | 17-5-205 | No |
| 2 | Delegate certain duties of the State Treasurer | For the most effective internal control, allow certain duties required of the State Treasurer to be delegated to other state agencies, or performed in conjunction with the Department of Administration. | 17-1-111 | No |
| 3 | Revise terminology to adhere to generally accepted accounting principles | To adhere to a change in generally accepted accounting principles (GAAP), statutory designations of 'Agency' Fund to 'Custodial' Fund need to be changed. | 2-18-402, 17-2-102, 17-2-105, 17-2-202, 17-8-101, 20-9-201, 39-3-213, and 90-6-304 | No |
| 6 | Revise advertising requirements for state building construction | Hardcopy newspaper ad requirement was enacted in 1927. The construction marketplace has become primarily electronic notification-based through systems such as eMACS and the availability of statewide plans exchanges. Montana Procurement Act does not require goods, supplies, and services contracts to be advertised in newspapers, but is optional. | 18-2-301 | Yes--cost savings |