



U.S. Small Business  
Administration

# Paycheck Protection Program (PPP) Report

Approvals through 08/08/2020

# Summary of PPP Approved Lending

Loan Count	Net Dollars	Lender Count
5,212,128	\$525,012,201,124	5,460

Lender Size	Lender Count	Loan Count	Net Dollars	% of Amount
>\$50 B in Assets	34	1,696,961	\$190,260,579,519	36%
\$10 B to \$50 B in Assets	88	769,963	\$100,975,416,018	19%
<\$10 B in Assets	5,338	2,745,204	\$233,776,205,586	45%

The Paycheck Protection Program (PPP) closed to new loan applications at 11:59pm on August 8, 2020.

# PPP Round 2 Lender Segments

Lender Size	Lender Count Round 2	Loan Count Round 2	Net Dollars Round 2
>\$50 B in Assets	34	1,362,320	\$95,031,882,206
\$10 B to \$50 B in Assets	88	470,889	\$31,012,205,061
<\$10 B in Assets	5,331	1,758,700	\$79,035,596,201

Lender Group	Lender Count Round 2	Loan Count Round 2	Net Dollars Round 2
CDFIs	308	79,750	\$3,343,312,437

*CDFI lenders and associated loans are also captured in the <\$10 billion or less lender asset size.*

# Lender Segments

## CDFI's and MDI's

Lender Type	Lender Count	Loan Count	Net Dollars
CDFIs	308	114,717	\$7,521,016,324
MDIs	175	123,615	\$10,394,826,773
- minus CDFI/MDIs identified in both groups	51	16,711	\$1,511,447,279
<b>Total</b>	<b>432</b>	<b>221,621</b>	<b>\$16,404,395,818</b>

## Lenders with <\$1b Assets and Non-Banks

Lender Type	Lender Count	Loan Count	Net Dollars
Banks (less than \$1b)	3,553	1,084,619	\$84,947,576,047
Small Business Lending Companies	14	61,511	\$6,429,280,309
Fintechs (and other State Regulated)	19	250,720	\$6,050,562,792
Credit Unions (less than \$1b)	719	67,846	\$3,099,426,436
Farm Credit Lenders	54	15,876	\$1,386,869,441
Savings & Loans (less than \$1b)	77	11,769	\$1,042,472,101
Certified Development Companies	19	8,463	\$401,533,542
Non Bank CDFI Funds	8	9,598	\$367,938,078
Microlenders	32	8,774	\$238,627,841
BIDCOs	1	24	\$791,088
<b>Total</b>	<b>4,496</b>	<b>1,519,200</b>	<b>\$103,965,077,675</b>

\* Loans from CDFI/MDI banks with <\$1b Assets and non-bank CDFIs are captured in both tables.

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# States and Territories

State	Loan Count	Net Dollars
AK	12,087	\$1,311,919,096
AL	70,331	\$6,245,496,446
AR	43,669	\$3,333,413,929
AS	296	\$12,233,986
AZ	85,771	\$8,683,213,943
CA	623,360	\$68,644,418,670
CO	109,170	\$10,402,528,373
CT	64,629	\$6,718,327,006
DC	13,510	\$2,145,594,401
DE	13,202	\$1,520,789,172
FL	432,893	\$32,251,422,436
GA	174,429	\$14,688,047,519
GU	2,208	\$192,074,123
HI	25,097	\$2,478,864,703
IA	61,418	\$5,124,660,961
ID	31,056	\$2,593,497,832
IL	225,409	\$22,849,324,883
IN	83,246	\$9,558,833,007
KS	53,755	\$5,031,013,626
KY	50,655	\$5,282,244,302

State	Loan Count	Net Dollars
LA	78,866	\$7,461,129,155
MA	118,392	\$14,315,290,705
MD	87,007	\$10,054,456,506
ME	28,309	\$2,266,870,258
MI	128,159	\$16,040,039,297
MN	102,352	\$11,269,172,424
MO	95,599	\$9,194,916,076
MP	482	\$38,700,116
MS	48,545	\$3,209,532,093
MT	23,908	\$1,780,415,878
NC	129,289	\$12,288,152,674
ND	20,510	\$1,775,524,393
NE	44,074	\$3,442,626,881
NH	24,741	\$2,563,295,034
NJ	157,405	\$17,360,085,952
NM	23,033	\$2,268,802,500
NV	45,771	\$4,215,380,081
NY	348,870	\$38,699,947,686
OH	149,144	\$18,532,840,346
OK	66,210	\$5,460,267,982

State	Loan Count	Net Dollars
OR	66,344	\$7,057,574,349
PA	173,552	\$20,742,750,517
PR	39,544	\$1,821,671,163
RI	17,942	\$1,905,859,786
SC	67,176	\$5,791,085,572
SD	23,494	\$1,682,896,085
TN	99,579	\$8,970,935,809
TX	417,276	\$41,326,454,268
UT	52,275	\$5,257,258,177
VA	114,570	\$12,588,096,276
VI	2,057	\$126,446,683
VT	12,401	\$1,201,175,929
WA	107,659	\$12,464,918,993
WI	89,615	\$9,908,335,442
WV	18,062	\$1,802,521,277
WY	13,586	\$1,052,798,882
To be confirmed	139	\$6,057,463

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# Loan Size

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	3,574,110	\$62,742,565,653	68.6%	12.0%
>\$50K - \$100K	683,785	\$48,676,961,052	13.1%	9.3%
>\$100K - \$150K	294,557	\$36,058,010,813	5.7%	6.9%
>\$150K - \$350K	377,797	\$84,782,932,509	7.2%	16.1%
>\$350K - \$1M	199,679	\$113,558,427,234	3.8%	21.6%
>\$1M - \$2M	53,218	\$73,887,171,387	1.0%	14.1%
>\$2M - \$5M	24,248	\$72,184,996,045	0.5%	13.7%
>\$5M	4,734	\$33,121,136,431	0.1%	6.3%

**\* Overall average loan size is: \$101K.**

# Top PPP Lenders

Rank	Lender Name	Loan Count	Net Dollars	Average Loan Size	% of Total Authority
1	JPMorgan Chase Bank	280,185	\$29,352,233,698	\$104,760	4.4%
2	Bank of America	343,626	\$25,557,615,698	\$74,376	3.9%
3	PNC Bank	73,925	\$13,003,814,963	\$175,906	2.0%
4	Truist Bank	82,047	\$12,631,618,727	\$153,956	1.9%
5	Wells Fargo Bank	194,451	\$10,597,856,807	\$54,501	1.6%
6	TD Bank	85,970	\$8,557,036,274	\$99,535	1.3%
7	KeyBank	43,172	\$8,211,676,707	\$190,208	1.2%
8	U.S. Bank	108,365	\$7,608,550,070	\$70,212	1.2%
9	Zions Bank	47,828	\$7,003,731,087	\$146,436	1.1%
10	M&T Bank	34,651	\$6,762,506,609	\$195,161	1.0%
11	Huntington Bank	38,486	\$6,575,686,696	\$170,859	1.0%
12	Cross River Bank	198,738	\$6,550,306,889	\$32,960	1.0%
13	Fifth Third Bank	40,071	\$5,422,983,389	\$135,334	0.8%
14	Citizens Bank	50,822	\$4,853,066,362	\$95,491	0.7%
15	BMO Harris Bank	21,993	\$4,835,997,160	\$219,888	0.7%

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# Industry by NAICS Sector

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Health Care and Social Assistance	532,775	\$67,802,899,625	12.91%
Professional, Scientific, and Technical Services	681,111	\$66,806,585,368	12.72%
Construction	496,551	\$65,070,483,743	12.39%
Manufacturing	238,494	\$54,101,623,487	10.30%
Accommodation and Food Services	383,561	\$42,477,369,498	8.09%
Retail Trade	472,418	\$40,576,055,345	7.73%
Other Services (except Public Administration)	583,385	\$31,687,938,997	6.04%
Wholesale Trade	174,707	\$27,650,501,453	5.27%
Administrative and Support and Waste Management and Remediation Services	258,907	\$26,591,901,997	5.07%
Transportation and Warehousing	229,565	\$17,522,942,736	3.34%
Real Estate and Rental and Leasing	262,921	\$15,732,532,646	3.00%
Finance and Insurance	181,493	\$12,202,534,934	2.32%
Educational Services	88,022	\$12,075,274,769	2.30%
Unclassified Establishments	219,502	\$9,652,279,182	1.84%
Information	73,824	\$9,336,848,657	1.78%
Arts, Entertainment, and Recreation	130,760	\$8,223,383,720	1.57%
Agriculture, Forestry, Fishing and Hunting	149,535	\$8,140,628,410	1.55%
Mining	22,503	\$4,542,309,832	0.87%
Public Administration	14,291	\$1,755,782,485	0.33%
Management of Companies and Enterprises	9,472	\$1,561,247,060	0.30%
Utilities	8,331	\$1,501,077,180	0.29%

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# Amount of Funding Remaining

**\$ 133,987,798,876**

*Available funds captures approvals net of cancellations as well as loan increases, decreases, and reinstatements. This amount accounts for statutory program costs. This amount also includes \$10 billion PPP CDFI set aside. These are the remaining funds from the \$659,000,000,000 authorized in Public Law 116-147.*