From: Murdo, Patricia To: Hom, Fong

Subject: FW: Lodging Taxes - Econ Affairs Wednesday, June 24, 2020 5:35:00 PM Date:

From: Evans, Ryan < RyanEvans@mt.gov> **Sent:** Wednesday, June 24, 2020 3:37 PM To: Murdo, Patricia < PMURDO@mt.gov> **Subject:** RE: Lodging Taxes - Econ Affairs

Hi Pat,

As we discussed last week, below is a quick statement on lodging taxes. Please feel free to forward to the committee members. Let me know if you have any questions. Thanks, Ryan

Due to circumstances created by the worldwide COVID-19 pandemic, accommodations and lodging tax collections are expected to be less than anticipated for FY 20 and FY 21. The actual impacts on revenue collections will be largely dependent on how long and to what extent the COVID-19 pandemic impacts travel within and into Montana. Due to the lag in timing of payment of accommodations and lodging taxes, the State will have limited insight into how much collections will be impacted for the March – June period, until the State fiscal year end period in late-July. At that point, the Governor's Office of Budget and Program Planning will update estimates for FY 21 based on information received as we close our books at fiscal year end. As a result, at the current time, any year-to-date actual information on revenue collections for accommodations and lodging taxes will not reflect the anticipated impacts of the COVID-19 pandemic.

Ryan Evans, Assistant Budget Director

Office of the Governor - Budget and Program Planning Room 251, State Capitol - Helena, MT 59620 RyanEvans@mt.gov - (406) 444-3163