For November 7, 2019 Economic Affairs Interim Committee Pat Murdo



OVERVIEW GOVERNOR'S OFFFICE OF ECONOMIC DEVELOPMENT

Chief Business Development Officer/Office head: Ken Fichtler (appointed by governor with Senate approval)

Office Description/Responsibilities

- Targets business retention and recruitment, workforce development, technology development, infrastructure improvement, and permitting/regulatory processes.
- May contract with or employ policy specialists to carry out program goals or assist business development officer.
- May accept loans, grants, or gifts for stated purposes.
- Works to strengthen base for state's business environment and diversity and to expand existing economic endeavors.
- Serves (or appoints someone in office to serve) on the State-Tribal Economic **Development Commission.**

Business Development Officer Duties

- Helps provide, along with the office, a vision and direction through the development of strategies and initiatives to ensure orderly, effective development of the state's economy.
- Advises the governor on policy issues related to economic development.
- Leads the state's business recruitment, retention, and expansion efforts.
- Coordinates the development and distribution of a statewide strategic development plan.
- Coordinates office functions/programs.
- Serves as the state's primary liaison with federal, state, and local agencies, Montana tribal governments, private, nonprofit economic development organizations, and the private sector.

Funding

GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT - BIENNIUM BUDGET FOR FY 2020 AND FY 2021*

	FTE	Ηοι	House Bill 2 for FY2020			House Bill 2 for FY2021		
		General Fund	State Special Revenue	Federal Special Revenue	General Fund	State Special Revenue	Federal Special Revenue	All Sources for FY21 Biennium
FY 2021 Biennium Total	3.5	\$710,361			\$715,940			\$1,426,301
*As provided by the Governor's Office of Economic Development								

Legislative Audits

Performance Audit, Governor's Office of Economic Opportunity, December 2004.

Recent Reports

* Interim Report

EAIC Concerns

- * 2019 Economic Development Report
- * Broadband Expansion

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