## COMMISSIONER OF SECURITIES & INSURANCE

## MATTHEW M. ROSENDALE, SR. COMMISSIONER



## OFFICE OF THE MONTANA STATE AUDITOR

August 6, 2020

Patricia Murdo, Lead Staff Economic Affairs Interim Committee P.O. Box 201706 Helena, MT 59620-1706

Dear Pat,

The office of the Montana State Auditor, Commissioner of Securities and Insurance (CSI), has proposed rules under Notice No. 6-250 which are currently under review and subject to an informal objection to a section of the proposed rules by the Economic Affairs Interim Committee. A hearing was held on June 30, 2020 and a subsequent hearing is scheduled for September 10, 2020 regarding the objection.

The CSI has reviewed the proposed rule at issue, specifically 6.10.102 subsection (5)(a) through (5)(d), and at this time has determined to withdraw this specific proposed rule. Therefore, the proposed amendment to 6.1.102(5)(a)-5(d) can be removed from Notice No. 6-250.

Please let me know what additional steps are needed to remove this section and move the remaining rules under Notice No. 6-250 forward in the process.

Thank you for your assistance.

Sincerely,

/s/ Thomas Melton Deputy Chief Legal (406) 444-2004