

Economic Affairs Interim Committee

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66th Montana Legislature

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May 26, 2020

by intraoffice mail

Michelle Dietrich Chief Legal Counsel Commissioner of Securities and Insurance, Montana State Auditor 840 Helena Avenue Helena, MT 59601

Dear Ms. Dietrich,

A majority of the members of the Economic Affairs Interim Committee (EAIC) notified the presiding officer that they object to MAR Notice 6-250. This notice generally relates to securities regulation by the Commissioner of Securities and Insurance, Montana State Auditor (CSI).

The EAIC made its objection under Montana Code Annotated section 2-4-305(9). This statute requires the CSI to delay the adoption of the proposed rule at least until the next EAIC meeting.

To that end, the EAIC would like to hear from the CSI relating to the rationale behind the rule
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notice at its next meeting.

Thank you for your attention in this matter.

Sincerely,

/s/

Jameson Walker, staff attorney for Rep. Sharon Stewart Peregoy, presiding officer

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