

Coronavirus Aid, Relief, and Economic Security Act Summary

Education Stabilization - Higher Education: \$14.25 Billion Total, \$26M MUS

- Formula based disbursement to institutions based on total number of FTE, as well as Pell Grant Recipients

Student Emergency Funds: 50% minimum

- Emergency financial aid to students and expenses related to the disruption of campus operations
 - Eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and childcare

Institutional Funds: funds may be used to defray expenses, such as lost revenue, technology costs, and transition to distance education

- Technology: may use the funds to cover any costs associated with significant changes to the delivery of instruction
- Workforce - shall to the greatest extent practicable, continue to pay its employees and contractors during the period of any disruptions or closures related to coronavirus

MUS Preliminary Estimates of Funding under the Education Stabilization

MUS Estimates of Education Stabilization Funds			
	Pell Students	Non-Pell Students	Total
UM	6,132,683	1,993,062	8,125,745
MT Tech	1,261,252	477,680	1,738,932
UM Western	1,042,915	243,050	1,285,964
Helena College	563,451	169,168	732,618
MSU	7,236,414	3,356,894	10,593,308
MSU Billings	1,618,684	619,201	2,237,885
MSU Northern	805,703	181,284	986,987
Great Falls College	788,419	215,900	1,004,320
Total	19,449,521	7,256,239	26,705,759

Community College Estimates of Education Stabilization Funds			
	Pell Students	Non-Pell Students	Total
Flathead Valley CC	639,834	320,168	960,002
Miles CC	168,954	83,309	252,264
Dawson CC	114,075	53,979	168,054
Total	922,863	457,456	1,380,320

Tribal College Estimates of Education Stabilization Funds			
	Pell Students	Non-Pell Students	Total
Salish Kootenai College	862,589	96,239	958,828
Blackfeet Community College	257,593	34,900	292,494
Little Big Horn College	161,017	53,447	214,464
Stone Child College	86,558	82,954	169,512
Fort Peck Community College	96,216	57,943	154,158
Chief Dull Knife College	71,731	36,188	107,919
Aaniiih Nakoda College	81,408	26,354	107,763
Total	1,617,112	388,025	2,005,138

State Flexibility Funding: \$2.95 Billion Total, MT?

- Provided to governor's through flexible formula funding to be allocated by states based on the needs of their elementary and secondary schools and their institutions of higher education

Other Education Provisions:

- Institution are allowed to disburse remainder of SEOG for emergency aid
 - Emergency financial aid grants to assist undergraduate or graduate students for unexpected expenses and unmet financial need as the result of a qualifying emergency.
- Federal Work Study
 - Make payments under such part to affected work-study students, for the period of time (not to exceed one academic year) in which affected students were unable to fulfill the students' work-study obligation for all or part of such academic year due to such qualifying emergency,
- If student cannot complete semester, loans & Pell grant not counted towards total allowable and institution has ability to not count it towards satisfactory academic progress
- Federal Student Loan Relief
 - Suspend payments through September 30, 2020 – no accrual of interest
 - No garnishment of wages and does not reflect on credit reports – counted as payments made for PLF

Research:

The funding requests for research were not included in the final version of the bill. The National Science Foundation was included for \$75M for RAPID response grants and other research entities for an additional \$1.1B.