

Memorandum

To: Revenue Interim Committee

From: Gordy Conn, Property Assessment Administrator

Date: July 9, 2020

Subject: Tax-exempt Real Property

15-6-232 (3), MCA, requires the department to update the Revenue Interim Committee with the review and determination of tax-exempt property in the state. The specific review and reporting provisions of 15-6-231, 15-6-232 and 15-6-233, MCA, terminates on December 31, 2021.

Summary of Requirements

- Application Process:
 - An initial application is required to be submitted to the department along with appropriate documentation.
 - Renewal applications are required every 6 years.
 - Initial fee is of \$15 – \$25 based on complexity of property.
 - Owners must report change in use or ownership.
- Public listing of exempt property:
 - The department maintains a free public listing of real property that is exempt from property taxation at property.mt.gov with the following information:
 - the county in which the exempt real property is located;
 - the name and mailing address of the owner or entity claiming the exemption;
 - the exempt real property's legal description, address and total area exempt, including the square footage (or acreage) of the buildings and parcel; and
 - the type of exemption.

Status

- The number of applications since 2015:
 - 10,435 received
 - 9,221 approved
 - 554 denied
 - 660 reviewing