

1 **** BILL NO. ****

2 INTRODUCED BY ****

3 BY REQUEST OF THE ****

4
5 A BILL FOR AN ACT ENTITLED: "AN ACT REPEALING THE NEW OR EXPANDED INDUSTRY CREDIT FOR
6 CORPORATE INCOME TAXES; AMENDING SECTION 15-32-405, MCA; REPEALING SECTIONS 15-31-124,
7 15-31-125, 15-31-126, AND 15-31-127, MCA."

8
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

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11 **Section 1.** Section 15-32-405, MCA, is amended to read:

12 **"15-32-405. Exclusion from other tax incentives.** If a credit is claimed for an investment pursuant to
13 this part, no other state energy or investment tax credit, ~~including but not limited to the tax credits allowed by~~
14 ~~15-31-124 and 15-31-125,~~ may be claimed for the investment. Property tax reduction allowed by 15-6-224 may
15 not be applied to a facility for which a credit is claimed pursuant to this part."

16
17 NEW SECTION. **Section 2. {standard} Repealer.** The following sections of the Montana Code
18 Annotated are repealed:

19 15-31-124. New or expanded industry credit -- definitions.
20 15-31-125. Determination of tax credit.
21 15-31-126. Limitation.
22 15-31-127. Department duties.

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25 - END -