

CONTRACTOR'S GROSS RECEIPTS TAX CREDIT

TAXPAYER USE OF CREDIT

The table below shows the total number and dollar amount of contractor's gross receipts tax credits claimed on individual income and corporate income tax returns for tax years 2013 through 2018.

The figures shown are only for a limited number of tax years and differ from information included in the Department of Revenue's Biennial Report because the data in the reports overstates the credits claimed on some returns if the taxpayer does not have enough tax liability to claim the full license fee paid.

Year	Individual and Corporate Income Taxes Claimed		Average Credit Amount
	#	\$	\$
2013	971	\$4,021,075	\$4,141
2014	893	\$4,362,209	\$4,885
2015	863	\$4,351,832	\$5,043
2016	789	\$5,470,262	\$6,933
2017	813	\$4,329,348	\$5,325
2018	805	\$4,809,806	\$5,975