



## HJ 35 Tax Study

66th Montana Legislature

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### COMMITTEE STAFF

MEGAN MOORE, Lead Staff  
JARET COLES, Staff Attorney  
LAURA SHERLEY, Secretary

## AGENDA

### Wednesday, May 13, 2020

### Video Conference Call

*Agenda times are approximate. Some items may take more or less time than is indicated.*

- 8:30 1. **Call HJ 35 Committee to order – Roll Call** -- Rep. Alan Redfield, Presiding Officer
- 8:35 2. **Property Tax Follow-up from January Meeting**
- a. Overview of local government taxing authority and special districts -- Megan Moore and Toni Henneman, Legislative Services Division
  - b. Update on local government data collection project -- Darryl James, Montana Infrastructure Coalition
  - c. Valuation of large residential properties and commercial properties -- Kory Hofland, Department of Revenue
  - d. Impact of commodity prices on agricultural property valuation -- Bonnie Hamilton, Department of Revenue
  - e. Public comment\*
- 9:30 3. **Individual Income Tax**
- a. Understanding the individual income tax -- Megan Moore
  - b. Types of capital gains and revenue collections -- Aaron McNay, Department of Revenue
  - c. Committee questions on taxes by county report (directed to Aaron McNay)
  - d. Individual income tax reliance, volatility, and demographic implications -- Sam Schaefer, Legislative Fiscal Division
  - e. Public comment\*
- 10:30 4. **Corporate Income Tax**
- a. Understanding the corporate income tax -- Megan Moore
  - b. Effects of state and federal law changes on corporate income tax revenue -- Finn McMichael, Department of Revenue
  - c. Public comment\*
- 11:00 5. **Public comment\*** on any other topic within the HJ 35 committee's jurisdiction

- 11:10 6. **Committee Work Session**
- a. Identify property, individual income, and corporate income tax topics for additional research
  - b. Identify property, individual income, and corporate income tax topics for possible recommendations or legislative changes
  - c. Identify natural resource tax and sales tax requests for next meeting
  - d. Set next meeting date

12:00 7. **Adjourn HJ 35 Committee**

**Notes:**

\*This meeting is open to the public. The meeting will be streamed live on [www.leg.mt.gov](http://www.leg.mt.gov) and broadcast on the Montana Public Affairs Network (MPAN) if you wish to view only. An archived recording of the meeting will also be made immediately available on [leg.mt.gov](http://leg.mt.gov).

Members of the public who wish to participate may join the meeting. If you want to participate, please email the meeting owner at [memoore@mt.gov](mailto:memoore@mt.gov) with your name and a request and you will be sent a calendar invitation with instructions for joining and participating in the call by 5 p.m. the day before the call.

A time will be provided for oral public comment on the agenda, at that time, members of the public who have joined may “raise their hand” and participate after being recognized by the presiding officer or the meeting host. Comments will be taken in order. Written public comment via email in advance of the meeting to [memoore@mt.gov](mailto:memoore@mt.gov) is also welcome and will be provided to committee members.

*Any oral or written public comment provided to the committee is a public record that is recorded, archived, and available on the web.*

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