

TO: Revenue Interim Committee
FROM: ^{ED} Eric Dale, Economist for Tax Policy and Research
DATE: November 7, 2019
RE: The Quality of Reappraisal Report

Attached is a copy of the Quality of Reappraisal Report for the 2018 reappraisal cycle.

The last time Tax Policy and Research conducted this study for the TY 2015 reappraisal, the report was divided into two individual reports for residential and commercial properties. To simplify the analysis, the 2019 report has been consolidated into a single document.

Finally, the previous cycle's sales ratios were also calculated and reported to show the improvement in the overall appraisal relative to current market conditions and make the case for the benefits of a two-year cycle.

c: Ed Caplis