



Revenue Interim Committee

66th Montana Legislature

SENATE MEMBERS

DICK BARRETT – Vice Chair
DUANE ANKNEY
MARK BLASDEL
JILL COHENOUR
BRIAN HOVEN
SUSAN WEBBER

HOUSE MEMBERS

ALAN REDFIELD - Chair
BECKY BEARD
ZACH BROWN
JOHN FULLER
JIM HAMILTON
MARILYN MARLER

COMMITTEE STAFF

MEGAN MOORE, Lead Staff
JARET COLES, Staff Attorney
LAURA SHERLEY, Secretary

AGENDA

Thursday, November 19, 2020
Room 317 and Zoom

Agenda times are approximate. Some items may take more or less time than is indicated.

- 10:00 1. **Call to Order – Roll Call** – Rep. Alan Redfield, Presiding Officer
- 10:05 2. **Agency Monitoring: Administrative Rule Review**
a. Overview of administrative rule activity -- Jaret Coles, staff attorney
b. Public comment*
- 10:10 3. **Agency Monitoring: Department of Revenue**
a. Required report on tax rates for upcoming property reappraisal cycle that will result in taxable value neutrality for each property class -- Gene Walborn, Director, Department of Revenue
b. Public comment*
- 10:30 4. **Revenue Estimating and Monitoring**
a. Statutory duty related to revenue estimate -- Megan Moore, committee staff
b. Introduction of revenue estimates and significance of revenue estimates to budget process
i. Amy Carlson, Director, Legislative Fiscal Division
ii. Tom Livers, Director, Office of Budget and Program Planning
c. Overview of significant assumptions -- LFD and OBPP
d. Comparison of revenue estimates -- LFD and OBPP
e. Public comment*
- 12:30 **Lunch**
- 1:30 5. **Revenue Estimating and Monitoring, continued**
a. Motion to request revenue estimate and adopt LFD general fund and nongeneral fund assumptions and corresponding estimates (*motion may be amended as each revenue source or group of revenue sources is considered*) -- Committee action
b. Recommendations related to general fund -- LFD and OBPP
i. Committee discussion

- ii. Public comment*
 - iii. Amendments to motion -- Committee action
- c. Recommendations related to nongeneral fund revenue sources -- LFD and OBPP
 - i. Committee discussion
 - ii. Public comment*
 - iii. Amendments to motion -- Committee action
- d. Motion to adopt preliminary ending general fund balance -- Committee action
- e. Final adoption of assumptions and corresponding revenue estimates that will appear in HJR 2 -- Committee action
- f. Request revenue estimate bill draft and assign sponsor -- Committee action

2:00 6. **Public comment*** on any other topic within the committee's jurisdiction

Adjourn

Notes:

**This meeting is open to the public. The meeting will be streamed live on www.leg.mt.gov and broadcast on the Montana Public Affairs Network (MPAN) if you wish to view only. An archived recording of the meeting will also be made immediately available on leg.mt.gov.

Members of the public who wish to participate may join the meeting. If you want to participate, please email the meeting owner at memoore@mt.gov by 5 p.m. the day before the call with your name and the agenda item(s) for which you may provide comment and you will be sent instructions for joining and participating in the call.

A time will be provided for oral public comment on the agenda, at that time, members of the public who have joined may "raise their hand" and participate after being recognized by the presiding officer or the meeting host. Comments will be taken in order. Written public comment via email in advance of the meeting to memoore@mt.gov is also welcome and will be provided to committee members.

**Any oral or written public comment provided to the committee is a public record that is recorded, archived, and available on the web.*

The Montana Legislative Services Division will make reasonable accommodations for persons with disabilities who wish to participate in this public meeting. For questions about accessibility or to request accommodations, please contact Megan Moore at memoore@mt.gov or (406) 444-4496 as soon as possible before the meeting date.