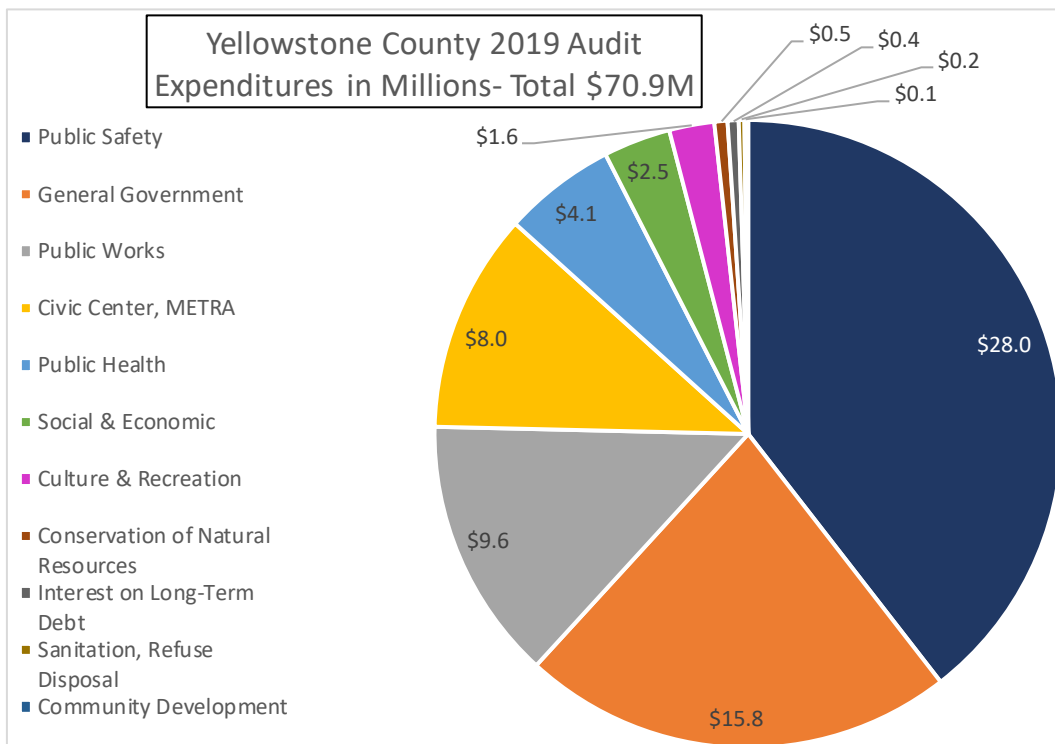
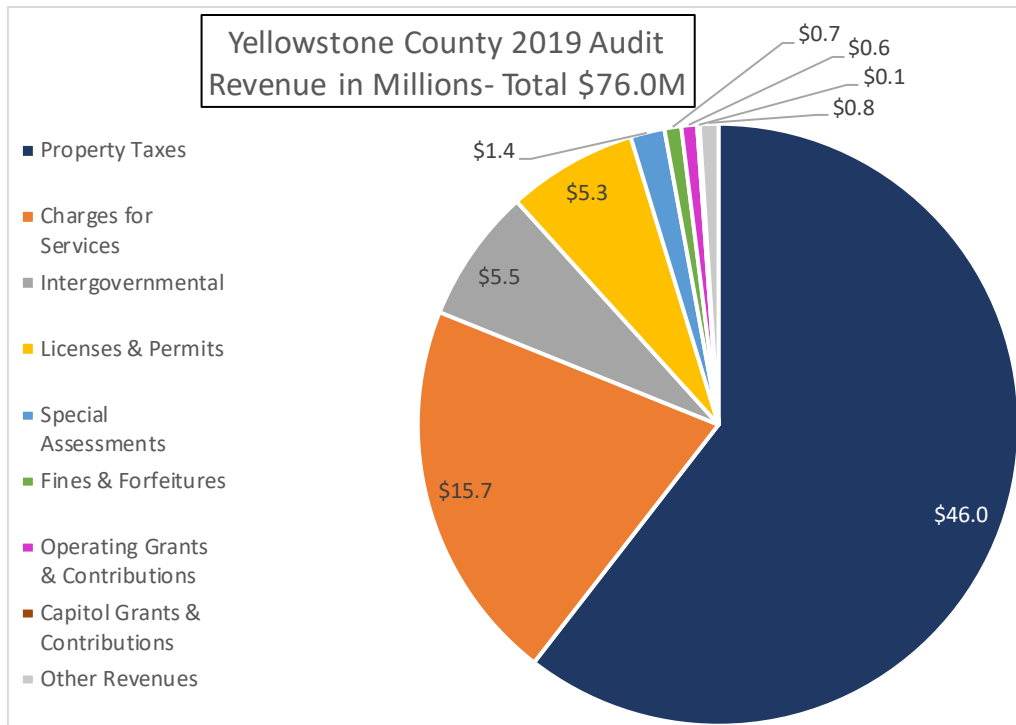
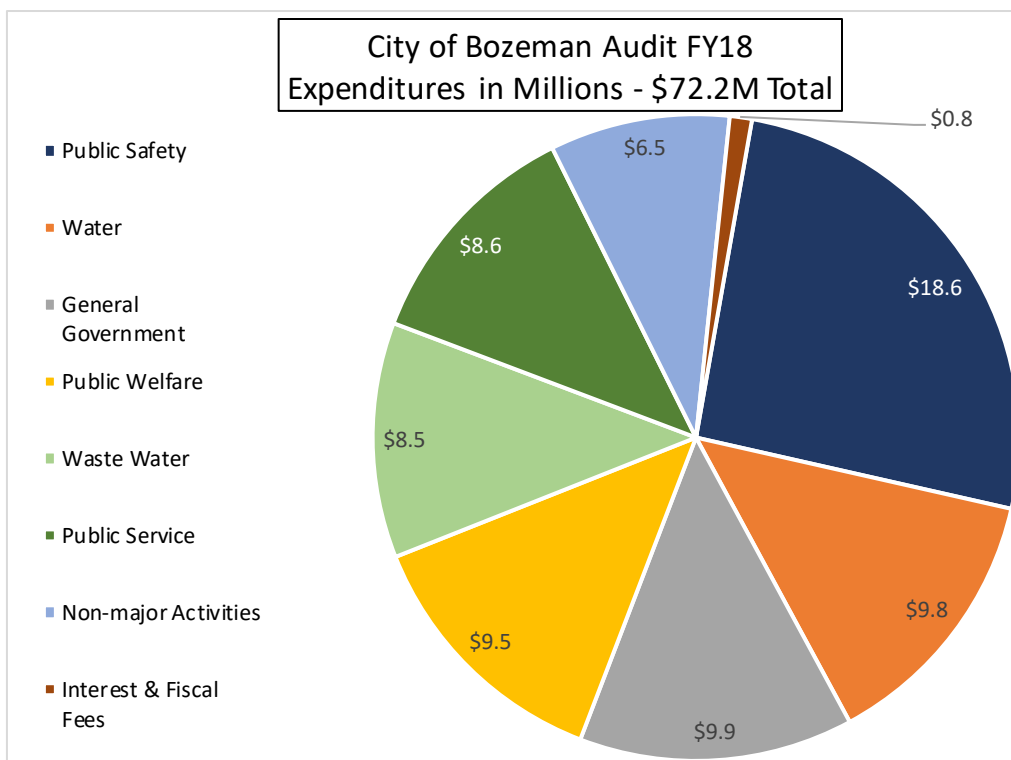
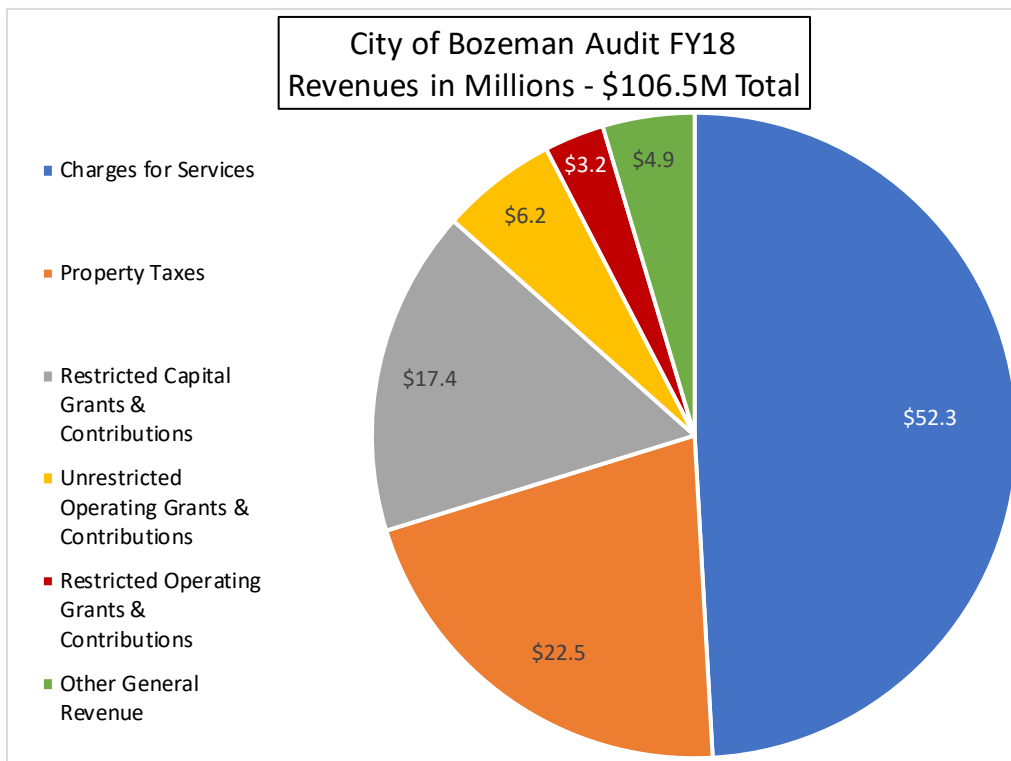


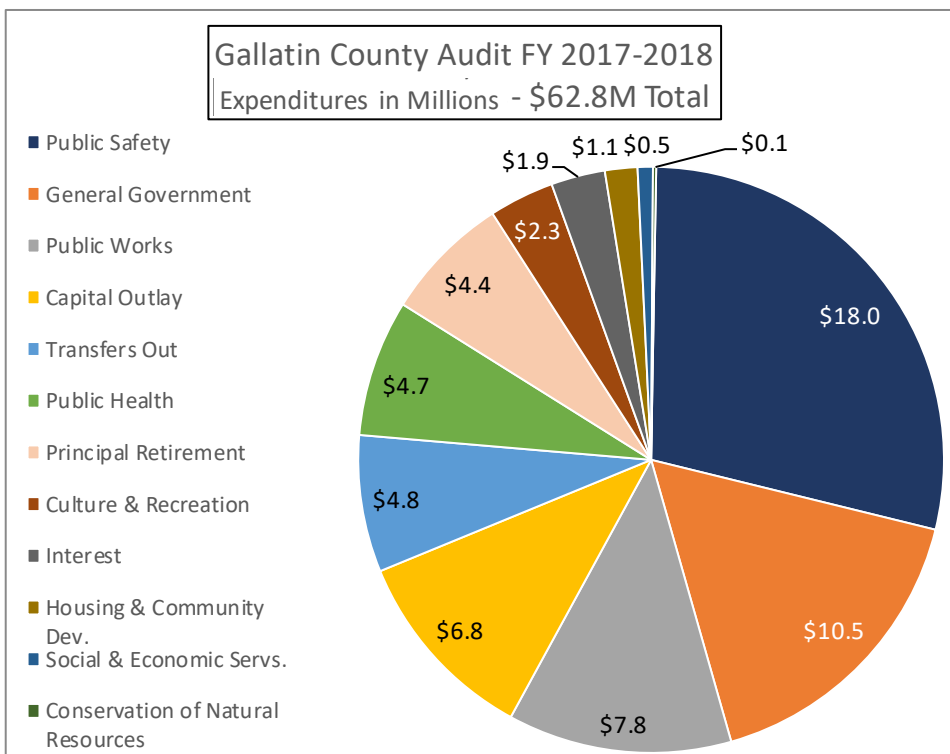
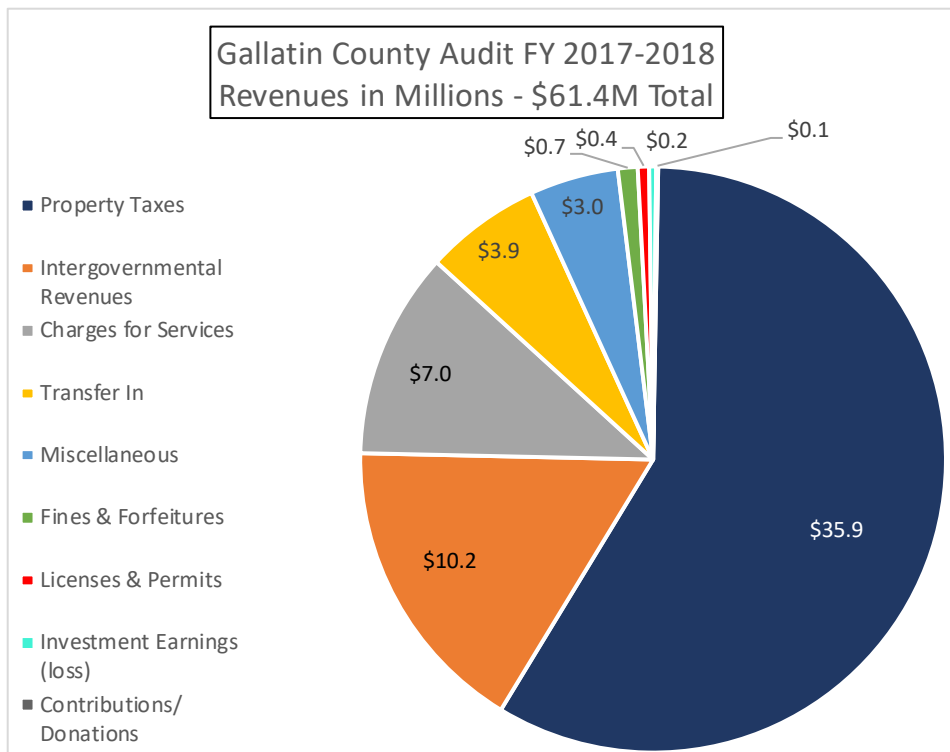
Source: City of Billings, Montana, Comprehensive Annual Financial Report, Finance Department, Andrew Zoeller, CPA, Finance Director, Fiscal Year 2018, pp. 6-7.



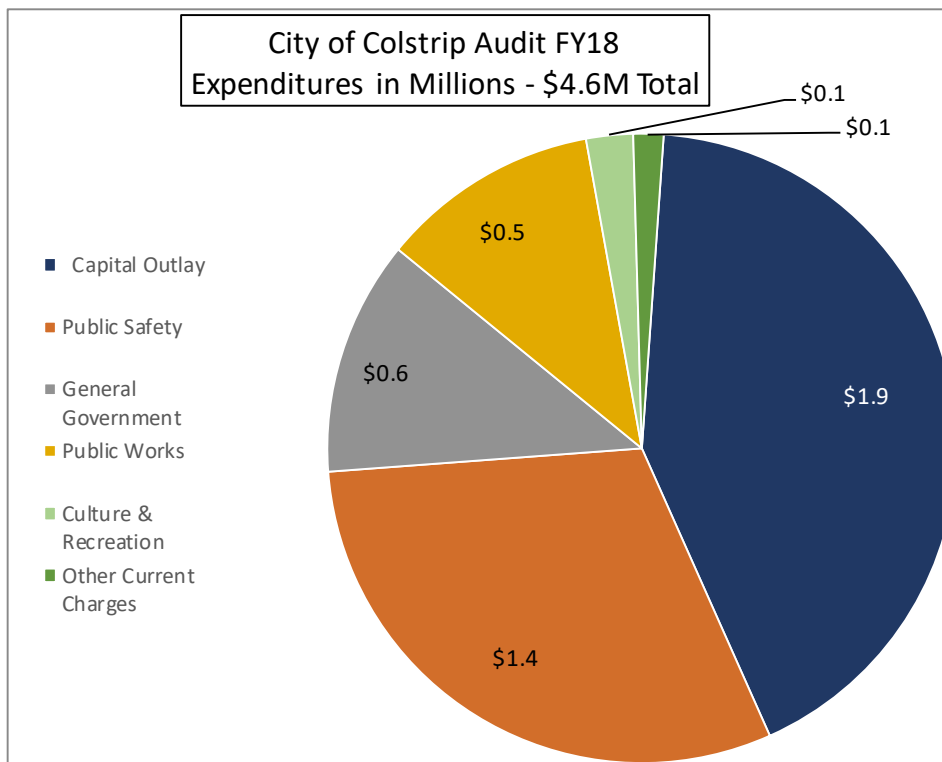
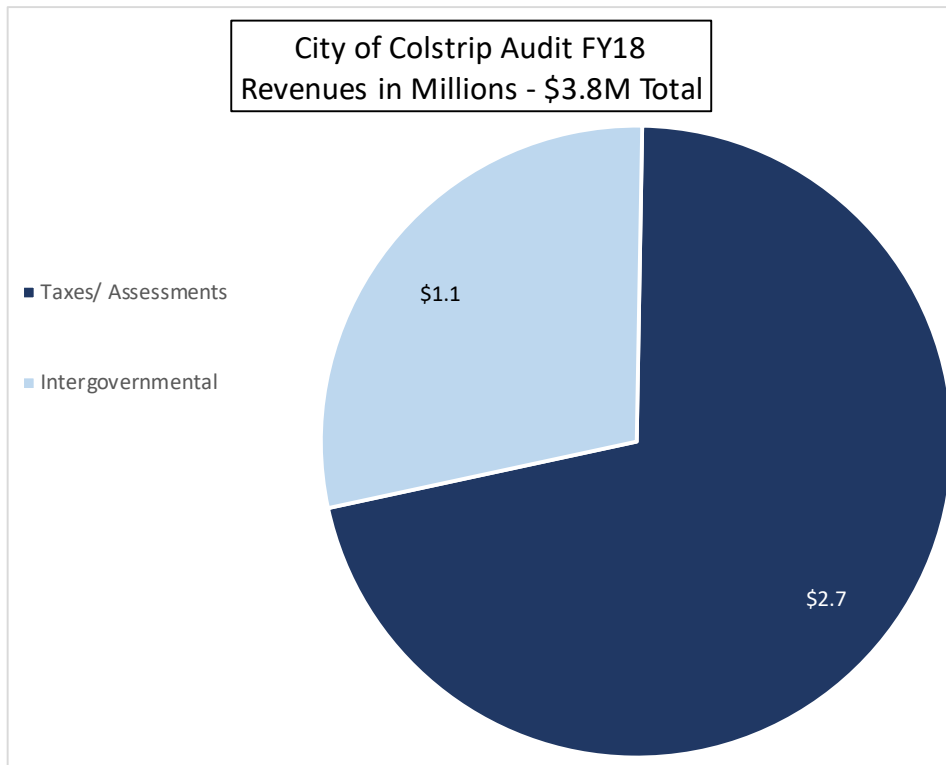
Source: Yellowstone County, Montana, Comprehensive Annual Financial Report, Fiscal Year 2018, Prepared by the County Finance Department, Kevan Bryan, Director, p. 11.



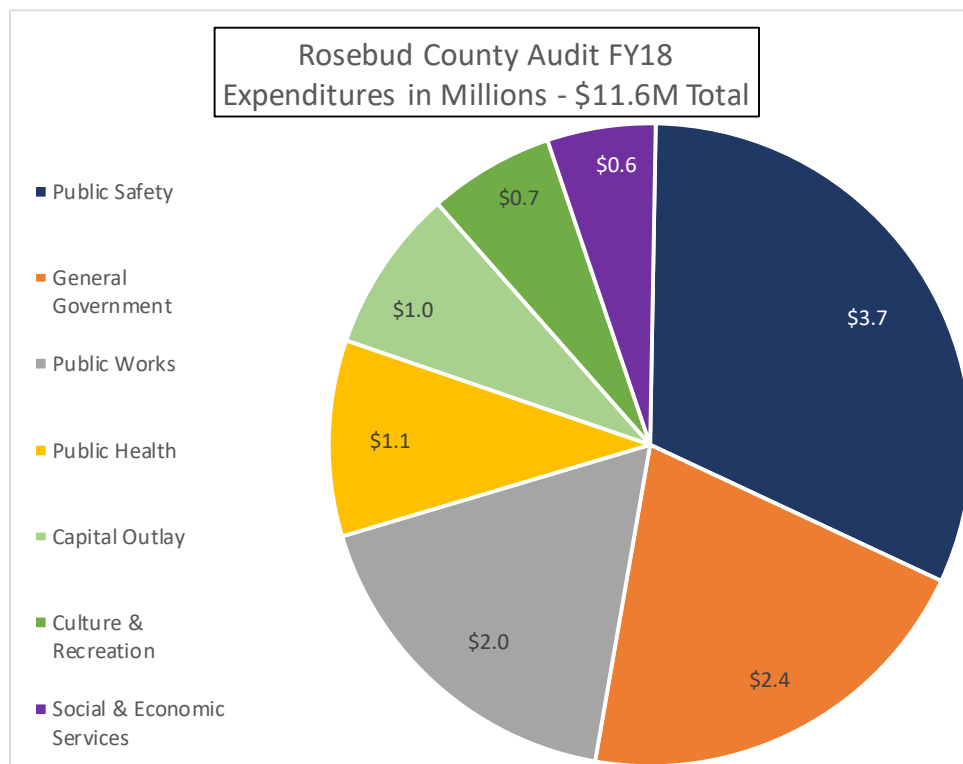
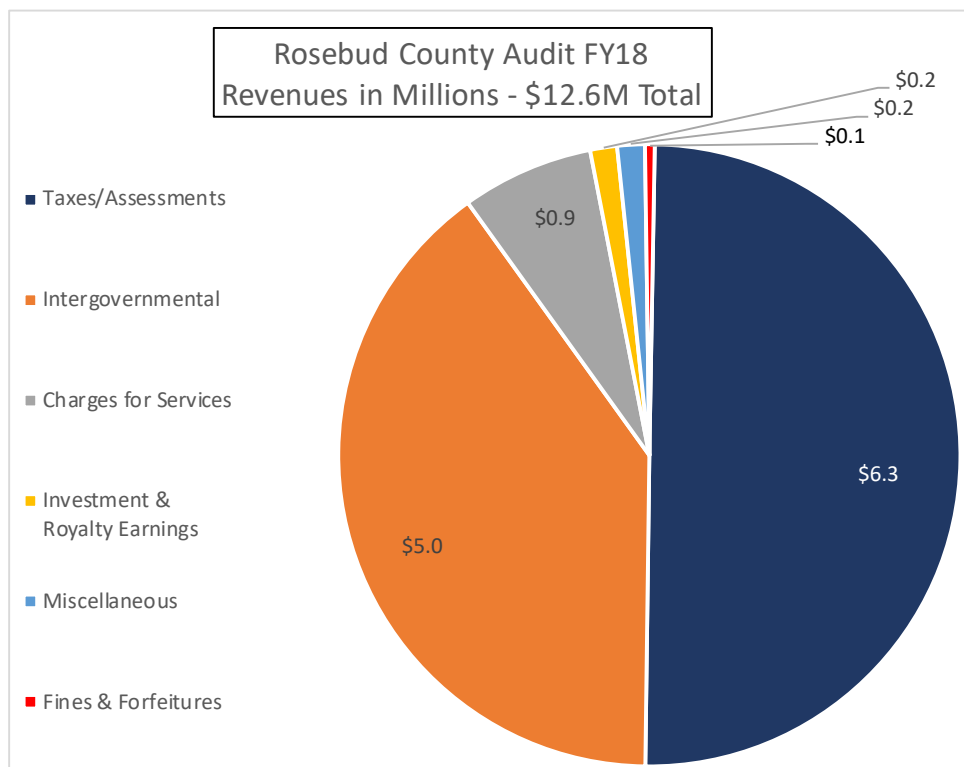
Source: City of Bozeman, Montana, Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2018, Prepared by the City of Bozeman Finance Department, p. 25.



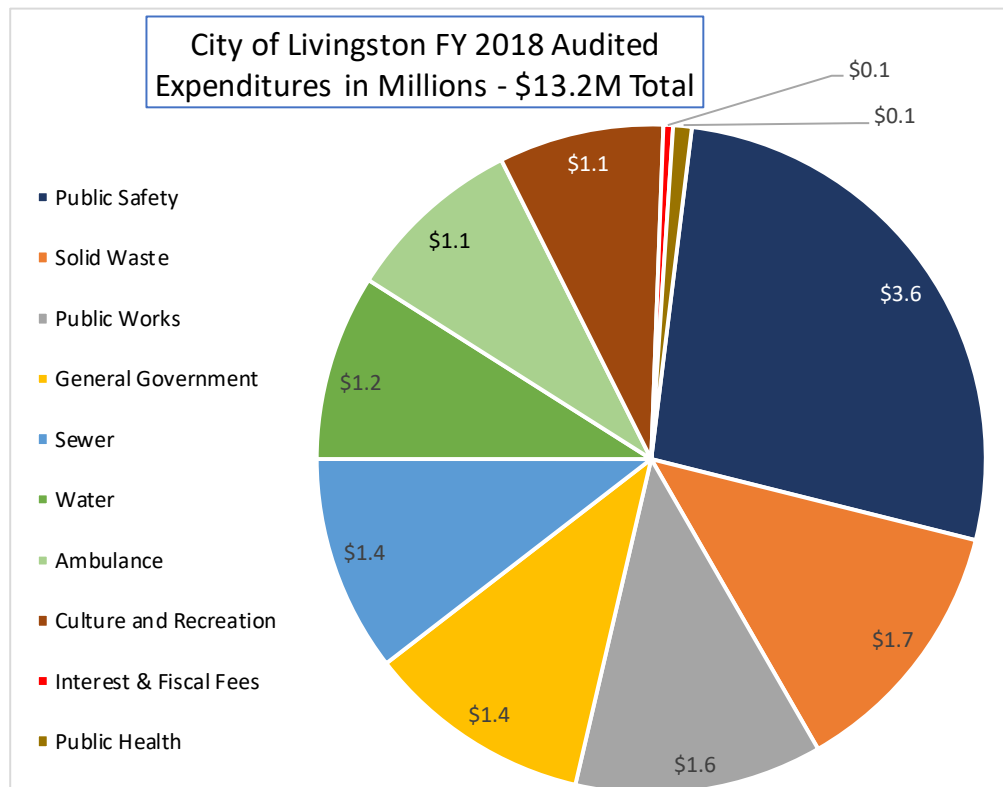
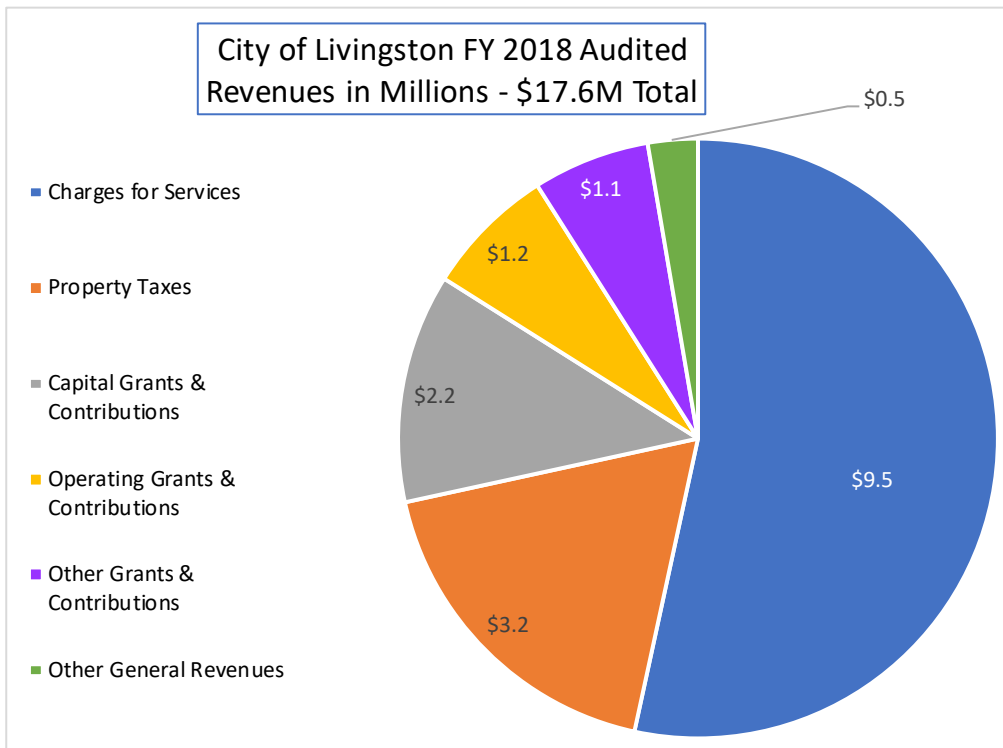
Source: Gallatin County, State of Montana, Annual Financial Report, Fiscal Year Ended June 30, 2018, p. 25



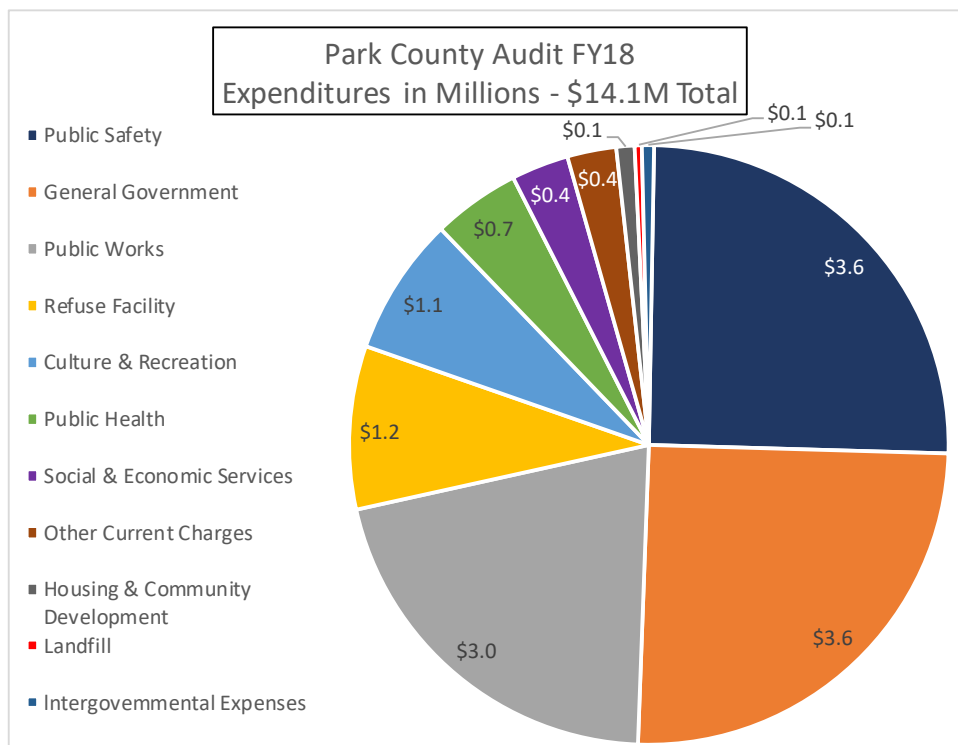
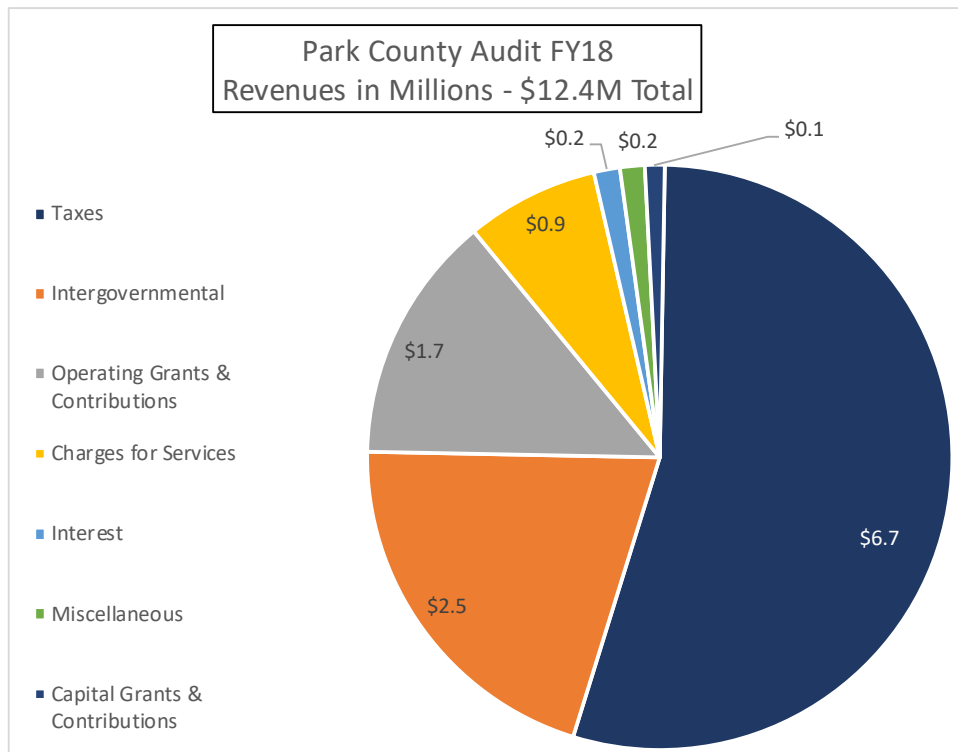
Source: City of Colstrip, Rosebud County, Montana, Financial Statements for the Year Ended June 30, 2018, Olness & Associates, P.C., Certified Public Accountants, p. 10.



Source: Rosebud County, Forsyth, Montana, Financial Statements for the Year Ended June 30, 2018, Prepared by Olness & Associates, P.C., Certified Public Accountants, p. 25.



Source: City of Livingston, Montana, Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2018, Prepared by the City of Livingston Finance Department, p. II-7.



Source: Park County, Livingston, Montana, Financial Statements for the Year Ended June 30, 2018, Prepared by Olness & Associates, P.C., Certified Public Accountants, p. 13.