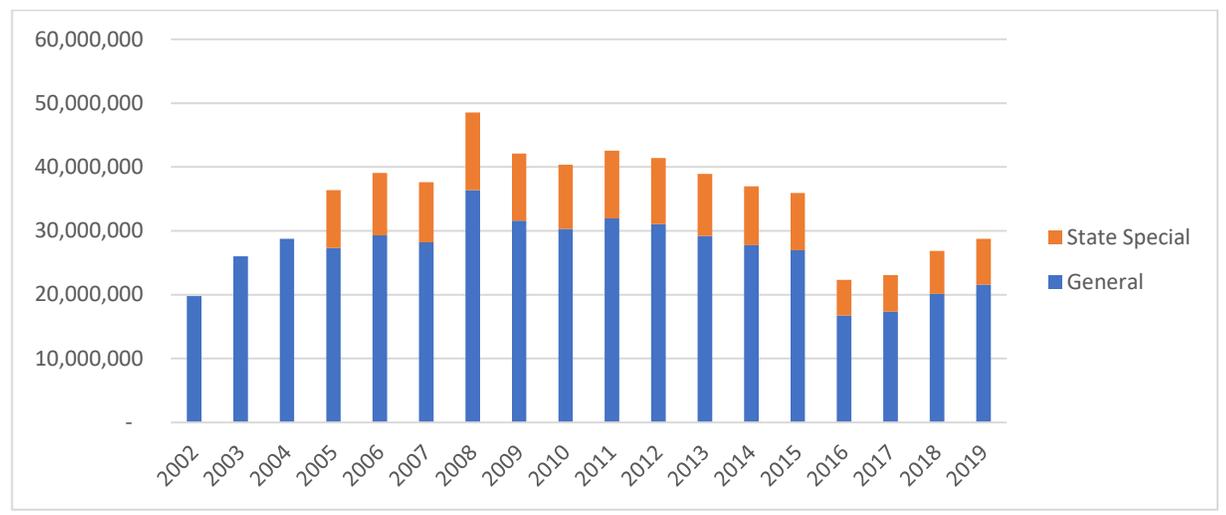


HJ 35: U.S. MINERAL LEASING

GENERAL FUND RANK: #12

REVENUE COLLECTION HISTORY¹



U.S. MINERAL LEASING OVERVIEW

U.S. mineral leasing revenue is money received from the federal government for mineral leases. The state receives a share of the revenue from coal, oil, and natural gas production on federal lands located in Montana.

DISTRIBUTION OF U.S. MINERAL LEASING REVENUE

U.S. mineral leasing revenue is deposited in the General Fund and in the Mineral Impact state special revenue account for distribution to counties from which the minerals were produced.

Account	Amount
General Fund	75%
Mineral Impact Account for distribution to counties	25%

¹ After the end of FY03 and FY04, a portion of revenue was transferred from the General Fund to counties. The FY03 amount was revenue in excess of \$20,671,000, and the FY04 amount was 12.5% of revenue.

MAJOR LEGISLATIVE ACTIONS, 2001-2019

Year	Bill	Description	Estimated General Fund Impact*
2001	<u>HB 226</u>	Provides for distribution of a portion of U.S. Mineral Leasing revenue to counties after the close of the fiscal year as follows: <ul style="list-style-type: none"> ▪ FY 2002: revenue in excess of \$21,756,000 ▪ FY 2003: revenue in excess of \$20,474,000 ▪ FY 2004: 12.5% of the total revenue ▪ FY 2005 and after: 25% of the total revenue 	No transfers were expected in FY02 and FY03
2002	<u>HB 11</u>	Revises the distributions to counties after the close of fiscal year 2003 to revenue in excess of \$21,671,000	
2005	<u>SB 212</u>	Creates Mineral Impact state special revenue account and provides for direct deposit of county portion of U.S. mineral leasing revenue	(\$8,655,000)

*General fund fiscal impact is from fiscal note and is for first year in which legislation is fully implemented.

COMPARISON TO OTHER STATES

U.S. Department of Interior, [Natural Resources Revenue Data](#)