

Quality Educator Loan Assistance Program Report

FY2020

Appropriation	\$ 500,000
Distributed	\$ 268,907
Remaining Appropriation	\$ 231,093

Applicants (117)

Approved (76)

Year 1 (\$3,000 @ 32 Approved - w/Adj_Loan Bal Less)	\$ 94,333
Year 2 (\$4,000 @ 24 Approved)	\$ 96,000
Year 3 (\$5,000 @ 16 Approved w/Adj_Loan Bal Less)	\$ 78,574
Year 4 (\$5,000 @ 4 - Paid By School District - \$20,000)	

Denied (41)

Participated Prior 2017	11
Loan Statement Not Received	1
Quality Educator with FTE (.95 or More)	13
Continually Employed No More Than 3 years	18
Properly Endorsed For Course or Position	15
Teach or Work In Reported Shortage Area	15

Note: Applicant Can Be Denied For Several Reasons

FY2021

Appropriation	\$ 500,000
Distributed	\$ 266,753
Remaining Appropriation	\$ 233,247

Applicants (102)

Approved (73)

Year 1 (\$3,000 @ 20 Approved)	\$ 60,000
Year 2 (\$4,000 @ 32 Approved w/Adj_Loan Bal Less)	\$ 126,753
Year 3 (\$5,000 @ 16 Approved)	\$ 80,000
Year 4 (\$5,000 @ 5 - Paid By School District - \$25,000)	

Denied (29)

Participated Prior 2017	7
Loan Statement Not Received	3
Quality Educator with FTE (.95 or More)	7
Continually Employed No More Than 3 years	11
Properly Endorsed For Course or Position	9
Teach or Work In Reported Shortage Area	15

Note: Applicant Can Be Denied For Several Reasons