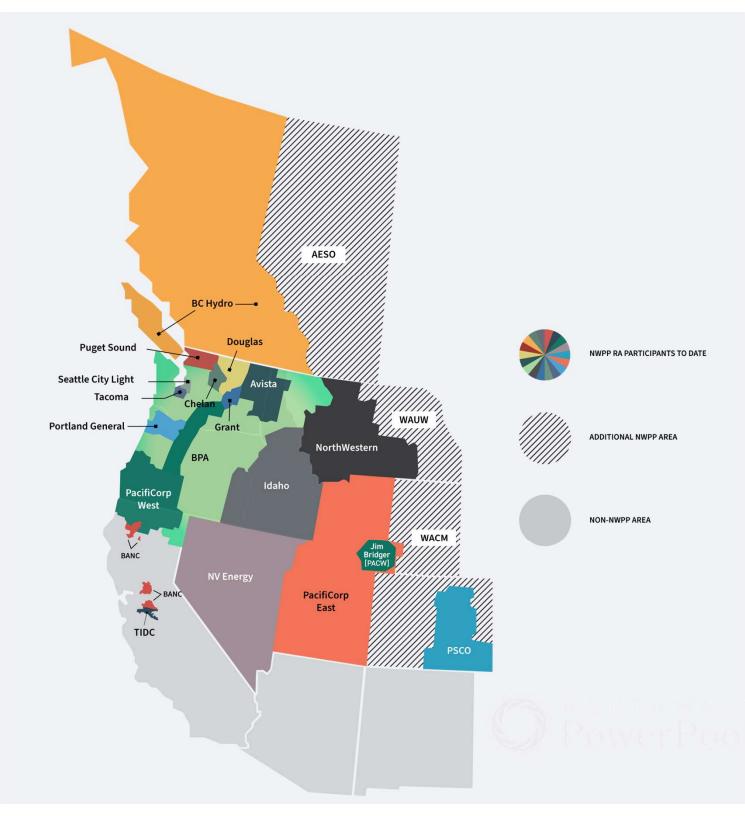
WESTERN RESOURCE ADEQUACY PROGRAM

MONTANA STATE LEGISLATURE

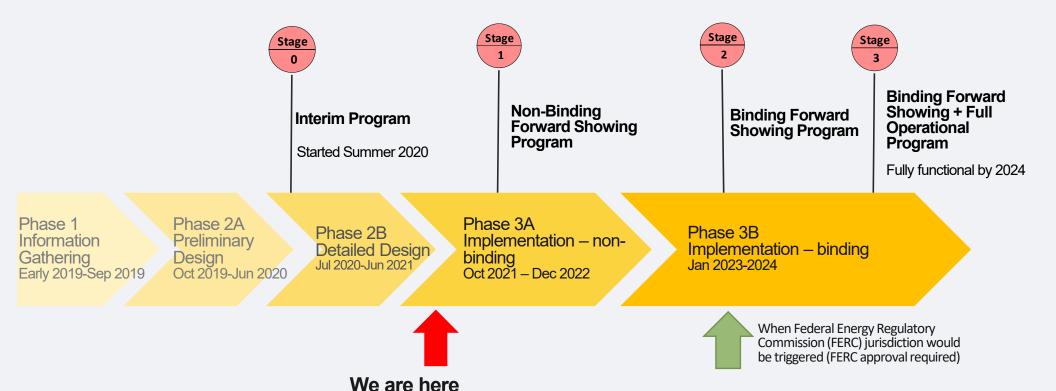
SEPTEMBER 23, 2021
REBECCA SEXTON



MAP OF PHASE 2B **PARTICIPANTS**



OVERVIEW OF PROJECT TIMELINE



PROGRAM FRAMEWORK Two Time Horizons

FORWARD SHOWING

BINDING/OPERATIONAL SEASON

AFTER THE FACT

2 and 5 Years Prior

7 Months Prior

3-5 Months Prior

6 Days Prior

Present

Multi-Year LOLE Assessment

PO provides advisory LOLE study results 5 years out and binding 2 years out

Portfolio Deadline

Entities contract to meet regional metrics / demonstrate compliance

Cure Period

PO verifies all entities have met obligation / entities true up discrepancies

Rolling Daily Assessment

Assess upcoming need for pooled resource sharing

Sharing Event

Energy deployment to meet regional event needs Settlement for deployed energy

Note: PO refers to Program Operator

OPERATIONAL PROGRAM TIMELINE



Multi-Day Assessment

- PO will run sharing requirement calculations to forecast sharing needs
- Length of this assessment to be determined

Release

- Special circumstances and "as possible"

Requirement **Calculated**

- Entities with positive preschedule sharing requirement hold back capacity
- Entities do not schedule energy at this time
- Capacity beyond calculated need ("pooled surplus") is released (entities can market: will not be called upon)

Sharing Needs on OD

- PO determines needs of short entities/long entities
- Entities schedule energy
- Capacity determined not needed at T-90 is released (entities can market)
- If needs exceed preschedule calculations, request for best effort deployment of surplus