



Revenue Interim Committee

67th Montana Legislature

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SENATE MEMBERS

JILL COHENOUR -- Chair
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MIKE LANG
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HOUSE MEMBERS

BECKY BEARD – Vice Chair
ALICE BUCKLEY
CONNIE KEOGH
MARK THANE
JEREMY TREBAS
TOM WELCH

COMMITTEE STAFF

MEGAN MOORE, Lead Staff
JARET COLES, Staff Attorney
ALEXIS NEWCOMER, Secretary

AGENDA

Thursday, June 16, 2022
State Capitol Room 317/137 and Zoom

Joint Meeting with Legislative Finance Committee in Room 317

- 10:00 1. **Revenue Estimating & Monitoring: General Fund Outlook**
a. Legislative Fiscal Division
b. Public comment*
- 12:00 **Lunch with Legislative Finance Committee** (lunch provided to committee members)

Meeting Resumes in Room 137

- 1:00 2. **Agency Monitoring: Montana Tax Appeal Board** – Dave McAlpin, Chair
a. Appeals update
b. Implementation of SB 133 (attorney fees for prevailing taxpayers)
c. Public comment*
- 1:20 3. **Committee Topic: Constitutional Initiative 121**
a. Update on district court ruling – Jaret Coles, Staff attorney
b. Public comment*
- 1:30 4. **HJ 36: Residential Property Taxes**
a. Property tax relief options
i. Requested information on WY, HI sales taxes – Finn McMichael, DOR
ii. Options requested at April meeting – Megan Moore, Committee staff, and Dylan Cole, DOR
b. Update on implementation of SB 212 and HB 298 – Ed Caplis, Dylan Cole, and Bryce Kaatz, DOR
c. Draft brochure, final report, findings and recommendations – Megan Moore
d. Public comment*
e. Committee work session
- 3:15 5. **Agency Monitoring: Department of Revenue** – Brendan Beatty, Director
a. Major case update
b. Property assessment and use of technology
c. Property tax abatements for gray water systems report

- d. Agency bill draft requests
 - e. Public comment*
 - f. Committee action on reports, agency legislation (if any)
- 4:00 6. **Committee Topic: Intangible Personal Property Exemption**
- a. History of exemption – Jaret Coles
 - b. Selected states' treatment of intangibles – Megan Moore
 - c. Public comment*
- 4:20 7. **Forest Lands Taxation Committee Recommendations**
- a. Draft bill, RIC-01 – Megan Moore
 - b. Public comment*
 - c. Committee action
- 4:45 8. **HJ 6: Coal Severance Tax Trust Fund**
- a. Renewable resource grant and loan program – Katy Callon, LFD
 - b. Investment returns of retirement system and State Fund – Megan Moore
 - c. Draft final report, findings and recommendations – Megan Moore
 - d. Public comment*
 - e. Committee work session
- 5:15 9. **Recess until June 17**

AGENDA
Friday, June 17, 2022
State Capitol Room 137 and Zoom

- 8:30 1. **Call to Order – Roll Call** – Sen. Jill Cohenour, Presiding Officer
- 8:35 2. **Revenue Estimating and Monitoring**
- a. FY 2022 Quarterly Financial Overview – Sam Schaefer, LFD
 - b. Public comment*
- 9:00 3. **Tax Credit Review**
- a. Requested information on student scholarship organization credit – Megan Moore
 - b. Tax credit review schedule – Megan Moore
 - c. Draft final report – Megan Moore
 - d. Public comment*
 - e. Committee work session
 - i. Review schedule recommendations
 - ii. Innovative educational program credit recommendations
 - iii. Student scholarship organization credit recommendations
 - iv. Draft final report
- 10:00 4. **Required Report: Economic Impact of MEDIA Act Tax Credits**
- a. Introduction of report – Allison Whitmer, Film Commissioner, Montana Film Office
 - b. Report – Gina Lavery, Senior Vice President/Principal, Econsult Solutions, Inc.

- c. Requested information on Utah film tax incentives – Megan Moore
 - d. Public comment*
 - e. Committee recommendations (if any)
- 11:30 5. **Committee Topic: Senate Bill 399**
- a. Overview of changes to income tax laws – Jaret Coles
 - b. Public comment*
- 12:00 6. **Agency Monitoring: Administrative Rule Review**
- a. Administrative rule report – Jaret Coles, staff attorney
 - b. Public comment*
- 12:10 7. **Public comment*** on any topic under committee's jurisdiction
- 12:15 8. **Administrative Matters**
- a. Possible September topics
 - i. Reappraisal mitigation methodology
 - ii. Review SB 12 (tax haven criteria)
 - b. Board of Medical Examiners medical marijuana report

Adjourn

The public may attend the meeting and offer public comment in person in the Capitol or provide public comment either remotely via Zoom or in writing.

To offer public comment via Zoom during the meeting, please submit the [online form for remote participation](#) by **5 p.m. on Wednesday, June 15**. You will receive an email with the login information by midnight the night before the meeting. At the time specified on the agenda for public comment, the presiding officer will call for public comment from people attending in person and people attending via Zoom. The committee may be slightly ahead of or behind the time scheduled for public comment on the agenda.

Written public comment may be submitted either through the [online form for written comment](#) or by sending the comments to Megan Moore, P.O. Box 201706, Helena, MT 59620.

**Public comment provided in person or remotely at a committee meeting is a public record that is videotaped, archived, and available on the Internet. Public comment submitted in writing at a committee meeting is a public record that will be posted to the legislative Web site as part of the minutes log for the committee meeting.*

The Montana Legislative Services Division will make reasonable accommodations for persons with disabilities who wish to participate in this public meeting. For questions about accessibility or to request accommodation, please contact Jessica James at 406-444-3267 or Jessica.James@mt.gov as soon as possible before the meeting date.