



# Revenue Interim Committee

## 67th Montana Legislature

### SENATE MEMBERS

JILL COHENOUR -- Chair  
GREG HERTZ  
BRIAN HOVEN  
MIKE LANG  
EDIE MCCLAFFERTY  
SHANNON O'BRIEN

### HOUSE MEMBERS

BECKY BEARD – Vice Chair  
ALICE BUCKLEY  
CONNIE KEOGH  
MARK THANE  
JEREMY TREBAS  
TOM WELCH

### COMMITTEE STAFF

MEGAN MOORE, Lead Staff  
JARET COLES, Staff Attorney  
DANIEL COLLINS, Secretary

## AGENDA

### Monday, November 8, 2021 State Capitol Room 137 and Zoom

- 12:30 1. **Call to Order – Roll Call** – Sen. Jill Cohenour, Presiding Officer
- 12:35 2. **HJ 36: Residential Property Taxes**
- a. Special districts: Statutory Authority – Toni Heneman, Legislative Services Division
  - b. School Funding and Property Taxes – Pad McCracken, LSD and Julia Pattin, LFD
  - c. Maximum Mill Levy Calculation -- Megan Moore, Committee staff
  - d. Explanation of growth rate and determination of newly taxable property – Ed Caplis and Bryce Kaatz, Department of Revenue
  - e. Questions on Out-of-State Mailing Addresses for Residential Property Owners in Montana (*Sen. Hertz info request*) – Dylan Cole, Department of Revenue
- 3:15 **Break**
- f. Local Government Profile Panel Discussion – Megan Moore (moderator)
    - i. Danette Gleason, Finance and Budget Director, Butte-Silver Bow
    - ii. Terri Kunz, Treasurer, Jefferson County
    - iii. Susan Nicosia, City Manager, Columbia Falls
    - iv. Regina Plettenberg, Clerk & Recorder, Ravalli County
  - g. Public comment\*
- 5:30 **Recess until November 9**

## AGENDA

### Tuesday, November 9, 2021 State Capitol Room 137 and Zoom

- 8:30 1. **Call to Order – Roll Call** – Sen. Jill Cohenour, Presiding Officer
- 8:35 2. **Revenue Estimating & Monitoring**
- a. Revenue update – Sam Schaefer, Legislative Fiscal Division
  - b. Public comment\*

- 9:00 3. **HJ 6: Coal Severance Tax Trust Fund**
- a. Long-term interest rates and investment strategies for coal severance tax trust fund – Dan Villa, Executive Director, Board of Investments
  - b. Market and export opportunities for coal, coal property taxes, wages paid – Megan Moore
  - c. Public comment\*
- 10:00 4. **Tax Credit Review**
- a. Credit for Innovative Educational Program Credit – Megan Moore
  - b. Public comment\*
  - c. Committee work session
- 11:00 5. **Agency Monitoring: Administrative Rule Review**
- a. Administrative rule report – Jaret Coles, Staff attorney
  - b. Public comment\*
- 11:30 6. **Agency Monitoring: Department of Revenue** – Brendan Beatty, Director
- a. Major case update
  - b. Public comment\*
- 11:45 7. **Public comment\*** on any topic under committee's jurisdiction
- 12:00 **Lunch**
- 1:00 8. **Modernization and Risk Analysis Study**
- a. Non-Resident & Partial Year Resident Income – Sam Schaefer, LFD
  - b. Montana's Changing Demographics – Joshua Poulette, LFD
  - c. Cost of Living – Molly Delcurto, LFD
  - d. Public comment\*
- 2:00 9. **COVID Financial Report Federal Funds Update** – Quinn Holzer, LFD
- 2:30 10. **Labor Day Report** – Barbara Wagner, Chief Economist, Department of Labor & Industry
- 3:15 11. **Administrative Matters**
- a. Committee requests for next meeting
  - b. Next meeting January 20-21, 2022
  - c. April meeting date

**Adjourn**

---

The public may attend the meeting and offer public comment in person in Room 137 of the Capitol or provide public comment either remotely via Zoom or in writing.

To offer public comment via Zoom during the meeting, please submit the [online form for remote participation](#) by **5 p.m. on Friday, November 5**. You will receive an email with the login information by midnight the night before the meeting. At the time specified on the agenda for public comment, the presiding officer will call for public comment from people attending in person and people attending via Zoom. The committee may be slightly ahead of or behind the time scheduled for public comment on the agenda.

Written public comment may be submitted either through the [online form for written comment](#) or by sending the comments to Megan Moore, P.O. Box 201706, Helena, MT 59620.

*\*Public comment provided in person or remotely at a committee meeting is a public record that is videotaped, archived, and available on the Internet. Public comment submitted in writing at a committee meeting is a public record that will be posted to the legislative Web site as part of the minutes log for the committee meeting.*

---

The Montana Legislative Services Division will make reasonable accommodations for persons with disabilities who wish to participate in this public meeting. For questions about accessibility or to request accommodation, please contact 406-444-3064 as soon as possible before the meeting date.