

Unofficial Draft Copy - HJ36-01

As of: 2022/07/05 07:20:17

Drafter: Megan Moore, 406-444-4496

PD 0004

67th Legislature

1 **** BILL NO. ****
2 INTRODUCED BY ****
3 BY REQUEST OF THE ****
4

5 A BILL FOR AN ACT ENTITLED: "AN ACT REVISING THE PROPERTY TAX ASSISTANCE PROGRAM;
6 INCREASING THE MARKET VALUE TO WHICH THE PROGRAM APPLIES; AMENDING SECTION 15-6-305,
7 MCA; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE AND A RETROACTIVE APPLICABILITY DATE."
8

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
10

11 **Section 1.** Section 15-6-305, MCA, is amended to read:

12 **"15-6-305. Property tax assistance program -- fixed or limited income.** (1) There is a property tax
13 assistance program that provides graduated levels of tax assistance for the purpose of assisting citizens with
14 limited or fixed incomes. To be eligible for the program, applicants must meet the requirements of 15-6-302.

15 (2) The first \$200,000 [insert amount] in appraisal market value of residential real property qualifying
16 for the property tax assistance program is taxed at the rates established by 15-6-134 multiplied by a percentage
17 figure based on the applicant's qualifying income determined from the following table:

Income	Income	Percentage
Single Person	Married Couple	Multiplier
	Head of Household	
\$0 - \$8,413	\$0 - \$11,217	20%
\$8,414 - \$12,900	\$11,218 - \$19,630	50%
\$12,901 - \$21,032	\$19,631 - \$28,043	70%

18 (3) The qualifying [market value and] income levels contained in subsection (2) must be adjusted
19 annually using the PCE inflation factor defined in 15-6-301, rounded to the nearest whole dollar amount. If the

Commented [MM1]: Insert amount

Commented [MM2]: Decide whether to revise qualifying income

Formatted Table

Commented [MM3]: Decide whether to index market value limit

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1 adjustment results in a decrease in qualifying income levels from the previous year, the qualifying income levels
2 must remain the same for that year."

3

4 NEW SECTION. Section 2. {standard} Effective date. [This act] is effective on passage and
5 approval.

6

7 NEW SECTION. Section 3. Retroactive applicability. [This act] applies retroactively, within the
8 meaning of 1-2-109, to property tax years beginning after December 31, 2022.

9

- END -

DRAFT