

SAVA COMMITTEE BILLS

2021-2022 INTERIM

PUBLIC PENSION SYSTEMS

- **LC 234 / SB 29 – Increase and extend the PERS supplemental employer contribution**
 - Extends the supplemental PERS-DB employer contribution end date from 2024 to 2034 found at 19-3-316, MCA
 - Increases the amount by 0.1% each year (total of 1% increase over 10 years)
- **LC 887 / HB 119 – Provide funding for public safety systems**
 - Provides one-time-only funding from the general fund for the Highway Patrol Officers' Retirement System, the Sheriffs' Retirement System, and the Game Wardens' and Peace Officers' Retirement System so they all amortize in 25 years or less
 - Increases the Game Wardens' and Peace Officers' Retirement System employer contribution rate, making it the same as the member/employee contribution rate
- **LC 888 / SB 18 – Add benefit policy statement to pension systems**
 - Adds the following policy statement to the start of each defined benefit pension system chapter in the MCA:
 - "It is the policy of the state that additional benefits may not be added to the [PENSION SYSTEM NAME] unless the system amortizes in 30 years or less and the additional benefit is projected to be fully funded in perpetuity"
- **LC 889 / SJ 4 – Provide for interim study of PERS and TRS**
 - Requests an interim study of the public pension systems, building off the study conducted during the 2021-2022 interim, and focusing more specifically on the PERS-DB and TRS systems.
 - Includes directions to look closely at funding models, structures, and sources, as well as defined contribution plans and hybrid plans.

ELECTIONS – BALLOT INITIATIVES

- **LC 212 / SB 93 – Generally revise ballot initiatives**
 - Clarifies the process and procedure for statutory initiatives, statutory referendums, constitutional initiatives, constitutional convention initiatives, and statewide referendums referred by the legislature and amends the required language on each type of initiative to reflect the changes
 - Clarifies the review process by Legislative Services and the Attorney General and adjusts the timeline
- **LC 213 / SB 56 – Revising ballot initiative petition forms for consistency with the constitution**
 - Updates the required language on the petition to place an initiative on the ballot and the petition to place a constitutional amendment on the ballot